

Simplify Nasdaq 100 PLUS Convexity ETF

Schedule of Investments

September 30, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Exchange-Traded Funds – 97.9%		
Invesco QQQ Trust Series 1(a) (Cost \$7,043,538)	20,241	\$ 7,245,468
	<u>Number of Contracts</u>	<u>Notional Amount</u>
Purchased Options – 2.0%		
Calls – Exchange-Traded – 1.4%		
Invesco QQQ Trust, December Strike Price \$470, Expires 12/16/22	70	\$ 3,290,000
Invesco QQQ Trust, December Strike Price \$470, Expires 12/15/23	27	1,269,000
NASDAQ 100 Index, December Strike Price \$16,000, Expires 12/17/21	2	3,200,000
NASDAQ 100 Index, March Strike Price \$17,000, Expires 3/18/22	1	1,700,000
NASDAQ 100 Index, September Strike Price \$19,200, Expires 9/16/22	2	3,840,000
		<u>17,550</u>
		<u>102,015</u>
Puts – Exchange-Traded – 0.6%		
Invesco QQQ Trust, October Strike Price \$352, Expires 10/06/21	14	492,800
Invesco QQQ Trust, June Strike Price \$100, Expires 6/17/22	298	2,980,000
Invesco QQQ Trust, December Strike Price \$170, Expires 12/16/22	97	1,649,000
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	6	2,400,000
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	1	700,000
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/16/22	2	1,400,000
		<u>14,190</u>
		<u>49,530</u>
Total Purchased Options (Cost \$266,134)		<u>151,545</u>
	<u>Shares</u>	
Money Market Funds – 0.1%		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.01%(b) (Cost \$4,826)	4,826	4,826
Total Investments – 100.0% (Cost \$7,314,498)		\$ 7,401,839
Other Assets in Excess of Liabilities – 0.0%†		<u>1,147</u>
Net Assets – 100.0%		<u>\$ 7,402,986</u>
	<u>Number of Contracts</u>	<u>Notional Amount</u>
Written Option – (0.1)%		
Puts – Exchange-Traded – (0.1)%		
Invesco QQQ Trust, December Strike Price \$130, Expires 12/16/22 (Premiums Received \$5,883)	(58)	\$ (754,000)
		<u>(6,032)</u>

† Less than 0.05%

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.invesco.com.

(b) Rate shown reflects the 7-day yield as of September 30, 2021.

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Schedule of Investments (Continued)

September 30, 2021 (Unaudited)

Summary of Schedule of Investments

Industry	% of Net Assets
Exchange-Traded Funds	97.9%
Purchased Options	2.0%
Money Market Funds	0.1%
Total Investments	100.0%
Other Assets in Excess of Liabilities	0.0%†
Net Assets	100.0%
