

Simplify Nasdaq 100 PLUS Downside Convexity ETF

Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Exchange-Traded Funds – 98.2%		
Invesco QQQ Trust Series 1(a)		
(Cost \$1,229,139)	4,063	\$ 1,296,625
	<u>Number of</u>	<u>Notional Amount</u>
	<u>Contracts</u>	
Purchased Options – 1.7%		
Puts – Exchange-Traded – 1.7%		
Invesco QQQ Trust Series 1, June Strike Price \$100, Expires 6/17/22	118	\$ 1,180,000
NASDAQ 100 Index, June Strike Price \$5,000, Expires 6/18/21	3	1,500,000
NASDAQ 100 Index, June Strike Price \$5,500, Expires 6/18/21	2	1,100,000
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/17/21	1	700,000
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	3	1,200,000
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	1	700,000
		<u>8,218</u>
		<u>22,236</u>
Total Purchased Options (Cost \$42,730)		<u>22,236</u>
Total Investments – 99.9%		
(Cost \$1,271,869)		\$ 1,318,861
Other Assets in Excess of Liabilities – 0.1%		<u>1,583</u>
Net Assets – 100.0%		<u>\$ 1,320,444</u>

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.invesco.com.

Summary of Schedule of Investments

<u>Industry</u>	<u>% of Net Assets</u>
Exchange-Traded Funds	98.2%
Purchased Options	1.7%
Total Investments	99.9%
Other Assets in Excess of Liabilities	0.1%
Net Assets	100.0%