

Simplify Nasdaq 100 PLUS Downside Convexity ETF

Schedule of Investments

September 30, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>	
Exchange-Traded Funds – 98.6%			
Invesco QQQ Trust Series 1(a)			
(Cost \$7,062,626)	20,149	\$ 7,212,536	
	<u>Number of</u>		
	<u>Contracts</u>	<u>Notional Amount</u>	
Purchased Options – 1.4%			
Puts – Exchange-Traded – 1.4%			
Invesco QQQ Trust, October Strike Price \$352, Expires 10/06/21	24	\$ 844,800	5,424
Invesco QQQ Trust, June Strike Price \$100, Expires 6/17/22	590	5,900,000	15,045
Invesco QQQ Trust, December Strike Price \$170, Expires 12/16/22	175	2,975,000	40,162
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	15	6,000,000	413
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	2	1,400,000	4,300
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/16/22	5	3,500,000	35,475
			<u>100,819</u>
Total Purchased Options (Cost \$129,949)			100,819
		<u>Shares</u>	
Money Market Funds – 0.1%			
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.01%(b)			
(Cost \$5,378)		5,378	5,378
Total Investments – 100.1%			
(Cost \$7,197,953)		\$ 7,318,733	
Liabilities in Excess of Other Assets – (0.1%)			(4,010)
Net Assets – 100.0%			<u>\$ 7,314,723</u>
	<u>Number of</u>	<u>Notional Amount</u>	
	<u>Contracts</u>		
Written Option – (0.1%)			
Puts – Exchange-Traded – (0.1%)			
Invesco QQQ Trust, December Strike Price \$130, Expires 12/16/22			
(Premiums Received \$9,856)	(98)	\$ (1,274,000)	(10,192)

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.invesco.com.

(b) Rate shown reflects the 7-day yield as of September 30, 2021.

Simplify Nasdaq 100 PLUS Downside Convexity ETF

Schedule of Investments (Continued)

September 30, 2021 (Unaudited)

Summary of Schedule of Investments

Industry	% of Net Assets
Exchange-Traded Funds	98.6%
Purchased Options	1.4%
Money Market Funds	0.1%
Total Investments	100.1%
Liabilities in Excess of Other Assets	(0.1)%
Net Assets	100.0%