

# Simplify Volt Cloud and Cybersecurity Disruption ETF

## Schedule of Investments

September 30, 2021 (Unaudited)

	Shares		Value
<b>Common Stocks – 91.9%</b>			
<b>Communications – 13.3%</b>			
Alphabet, Inc., Class C*	92	\$	245,209
Amazon.com, Inc.*	75		246,378
FireEye, Inc.*	19,538		347,776
Okta, Inc.*	1,077		255,615
			<u>1,094,978</u>
<b>Technology – 78.6%</b>			
Apple, Inc.	1,681		237,861
Cloudflare, Inc., Class A*	8,740		984,561
Confluent, Inc., Class A*	5,931		353,784
CrowdStrike Holdings, Inc., Class A*	2,872		705,880
Datadog, Inc., Class A*	5,471		773,326
Dropbox, Inc., Class A*	10,181		297,489
Elastic NV*	812		120,980
Fastly, Inc., Class A*	8,070		326,351
Microsoft Corp.	981		276,563
NVIDIA Corp.	1,438		297,896
PagerDuty, Inc.*	6,314		261,526
Palantir Technologies, Inc., Class A*	32,853		789,786
salesforce.com, Inc.*	1,136		308,106
Snowflake, Inc., Class A*	1,249		377,735
Zscaler, Inc.*	1,430		374,975
			<u>6,486,819</u>
Total Common Stocks (Cost \$7,076,385)			<u>7,581,797</u>

	Number of Contracts		Notional Amount
<b>Purchased Options – 5.7%</b>			
<b>Calls – Exchange-Traded – 4.5%</b>			
Cloudflare, Inc., January Strike Price \$135, Expires 1/21/22	268	\$	3,618,000
Cloudflare, Inc., January Strike Price \$135, Expires 1/20/23	111		1,498,500
CrowdStrike Holdings, Inc., January Strike Price \$310, Expires 1/20/23	22		682,000
			<u>54,945</u>
			<u>370,458</u>
<b>Puts – Exchange-Traded – 1.2%</b>			
Invesco QQQ Trust, October Strike Price \$352, Expires 10/06/21	26		915,200
Invesco QQQ Trust, June Strike Price \$100, Expires 6/17/22	550		5,500,000
Invesco QQQ Trust, December Strike Price \$170, Expires 12/16/22	221		3,757,000
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	20		8,000,000
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	3		2,100,000
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/16/22	3		2,100,000
			<u>21,285</u>
			<u>98,905</u>
Total Purchased Options (Cost \$501,224)			<u>469,363</u>

# Simplify Volt Cloud and Cybersecurity Disruption ETF

## Schedule of Investments (Continued)

September 30, 2021 (Unaudited)

	Shares	Value
<b>Money Market Funds – 2.5%</b>		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.01%(a)		
(Cost \$205,933) . . . . .	205,933	\$ 205,933
Total Investments – 100.1%		
(Cost \$7,783,542) . . . . .		\$ 8,257,093
Liabilities in Excess of Other Assets – (0.1%) . . . . .		(6,050)
<b>Net Assets – 100.0%</b> . . . . .		<b>\$ 8,251,043</b>

\* Non Income Producing

(a) Rate shown reflects the 7-day yield as of September 30, 2021.

### Summary of Schedule of Investments

Industry	% of Net Assets
Common Stocks . . . . .	91.9%
Purchased Options . . . . .	5.7%
Money Market Funds . . . . .	2.5%
Total Investments . . . . .	100.1%
Liabilities in Excess of Other Assets . . . . .	(0.1)%
<b>Net Assets</b> . . . . .	<b>100.0%</b>