

Simplify Volt Fintech Disruption ETF

Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>	
Common Stocks – 51.9%			
Communications – 11.2%			
MercadoLibre, Inc.*	63	\$ 92,745	
Pinduoduo, Inc., ADR*	450	60,246	
Shopify, Inc., Class A*	92	101,798	
		<u>254,789</u>	
Consumer, Non-cyclical – 26.0%			
PayPal Holdings, Inc.*	468	113,649	
Square, Inc., Class A*	2,094	475,443	
		<u>589,092</u>	
Financial – 14.7%			
Lemonade, Inc.*	3,574	332,846	
Total Common Stocks (Cost \$1,346,451)		<u>1,176,727</u>	
Exchange-Traded Funds – 36.6%			
Invesco QQQ Trust Series 1(a) (Cost \$818,457)	2,604	831,015	
		<u>831,015</u>	
	<u>Number of</u>	<u>Notional Amount</u>	
	<u>Contracts</u>		
Purchased Options – 7.0%			
Calls – Exchange-Traded – 5.0%			
Lemonade, Inc., June Strike Price \$190, Expires 6/18/21	79	\$ 1,501,000	4,542
Lemonade, Inc., September Strike Price \$260, Expires 9/17/21	29	754,000	2,828
Lemonade, Inc., January Strike Price \$190, Expires 1/21/22	7	133,000	4,900
Lemonade, Inc., January Strike Price \$190, Expires 1/20/23	11	209,000	20,185
Square, Inc., June Strike Price \$350, Expires 6/18/21	42	1,470,000	6,153
Square, Inc., September Strike Price \$390, Expires 9/17/21	27	1,053,000	7,628
Square, Inc., January Strike Price \$350, Expires 1/21/22	18	630,000	17,685
Square, Inc., January Strike Price \$350, Expires 1/20/23	20	700,000	49,450
			<u>113,371</u>
Puts – Exchange-Traded – 2.0%			
Invesco QQQ Trust Series 1, June Strike Price \$100, Expires 6/17/22	201	2,010,000	10,251
NASDAQ 100 Index, June Strike Price \$5,000, Expires 6/18/21	8	4,000,000	1,640
NASDAQ 100 Index, June Strike Price \$5,500, Expires 6/18/21	7	3,850,000	2,695
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/17/21	2	1,400,000	6,000
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	7	2,800,000	8,435
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	2	1,400,000	16,436
			<u>45,457</u>
Total Purchased Options (Cost \$577,350)			<u>158,828</u>
		<u>Shares</u>	
Money Market Funds – 4.5%			
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.02%(b) (Cost \$102,042)		102,042	102,042
Total Investments – 100.0% (Cost \$2,844,300)			\$ 2,268,612
Liabilities in Excess of Other Assets – (0.0)%†			(1,016)
Net Assets – 100.0%			<u>\$ 2,267,596</u>

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Schedule of Investments (Continued)

March 31, 2021 (Unaudited)

* Non Income Producing

† Less than 0.05%

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.invesco.com.

(b) Rate shown reflects the 7-day yield as of March 31, 2021.

Summary of Schedule of Investments

Industry	% of Net Assets
Common Stocks	51.9%
Exchange-Traded Funds.....	36.6%
Purchased Options	7.0%
Money Market Funds	4.5%
Total Investments	100.0%
Liabilities in Excess of Other Assets	(0.0)%†
Net Assets	100.0%