

# Simplify Volt Pop Culture Disruption ETF

## Schedule of Investments

March 31, 2021 (Unaudited)

	Shares	Value
<b>Common Stocks – 60.7%</b>		
<b>Communications – 52.6%</b>		
Facebook, Inc., Class A*	140	\$ 41,234
Netflix, Inc.*	72	37,560
Snap, Inc., Class A*	4,288	224,220
Spotify Technology SA*	840	225,078
Walt Disney Co. (The)*	324	59,784
		<u>587,876</u>
<b>Consumer, Cyclical – 3.6%</b>		
Peloton Interactive, Inc., Class A*	356	40,028
<b>Technology – 4.5%</b>		
Activision Blizzard, Inc.	548	50,964
Total Common Stocks (Cost \$711,849)		<u>678,868</u>
<b>Exchange-Traded Funds – 33.3%</b>		
Invesco QQQ Trust Series 1(a) (Cost \$364,272)	1,165	371,786
	<b>Number of Contracts</b>	<b>Notional Amount</b>
<b>Purchased Options – 4.9%</b>		
<b>Calls – Exchange-Traded – 3.0%</b>		
Snap, Inc., April Strike Price \$75, Expires 4/16/21	19	\$ 142,500
Snap, Inc., July Strike Price \$75, Expires 7/16/21	20	150,000
Snap, Inc., January Strike Price \$75, Expires 1/21/22	6	45,000
Snap, Inc., January Strike Price \$105, Expires 1/21/22	41	430,500
Snap, Inc., January Strike Price \$75, Expires 1/20/23	8	60,000
Snap, Inc., January Strike Price \$105, Expires 1/20/23	24	252,000
Spotify Technology SA, April Strike Price \$500, Expires 4/16/21	6	300,000
Spotify Technology SA, July Strike Price \$500, Expires 7/16/21	6	300,000
Spotify Technology SA, January Strike Price \$500, Expires 1/21/22	3	150,000
Spotify Technology SA, January Strike Price \$500, Expires 1/20/23	3	150,000
		<u>4,455</u>
		<u>33,355</u>
<b>Puts – Exchange-Traded – 1.9%</b>		
Invesco QQQ Trust Series 1, June Strike Price \$100, Expires 6/17/22	99	990,000
NASDAQ 100 Index, June Strike Price \$5,000, Expires 6/18/21	4	2,000,000
NASDAQ 100 Index, June Strike Price \$5,500, Expires 6/18/21	3	1,650,000
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/17/21	1	700,000
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	3	1,200,000
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	1	700,000
		<u>8,218</u>
		<u>21,857</u>
Total Purchased Options (Cost \$129,765)		<u>55,212</u>
	<b>Shares</b>	
<b>Money Market Funds – 1.1%</b>		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.02%(b) (Cost \$12,568)	12,568	12,568
Total Investments – 100.0% (Cost \$1,218,454)		\$ 1,118,434
Liabilities in Excess of Other Assets – (0.0)%†		(493)
<b>Net Assets – 100.0%</b>		<b><u>\$ 1,117,941</u></b>

# Simplify Volt Pop Culture Disruption ETF

## Schedule of Investments (Continued)

March 31, 2021 (Unaudited)

\* Non Income Producing

† Less than 0.05%

(a) A copy of the security's annual report to shareholders may be obtained without charge at [www.invesco.com](http://www.invesco.com).

(b) Rate shown reflects the 7-day yield as of March 31, 2021.

### Summary of Schedule of Investments

<b>Industry</b>	<b>% of Net Assets</b>
Common Stocks .....	60.7%
Exchange-Traded Funds.....	33.3%
Purchased Options .....	4.9%
Money Market Funds .....	1.1%
Total Investments .....	100.0%
Liabilities in Excess of Other Assets .....	(0.0)%†
<b>Net Assets</b> .....	<b>100.0%</b>