

Simplify Volt RoboCar Disruption and Tech ETF

Schedule of Investments

September 30, 2021 (Unaudited)

	Shares	Value
Common Stocks – 89.2%		
Basic Materials – 16.8%		
Albemarle Corp.	384	\$ 84,084
MMC Norilsk Nickel Pjsc, ADR	2,589	77,463
Vale SA, ADR	9,424	131,465
		<u>293,012</u>
Communications – 16.6%		
Alphabet, Inc., Class C*	28	74,629
Amazon.com, Inc.*	24	78,841
Netflix, Inc.*	125	76,292
Walt Disney Co. (The)*	345	58,364
		<u>288,126</u>
Consumer, Cyclical – 17.2%		
Tesla, Inc.*	386	299,335
Industrial – 6.9%		
Kuka AG, ADR.	1,496	120,376
Technology – 31.7%		
Advanced Micro Devices, Inc.*	737	75,837
Apple, Inc.	522	73,863
Broadcom, Inc.	101	48,978
Microsoft Corp.	261	73,581
NVIDIA Corp.	382	79,135
Qualcomm, Inc.	340	43,853
Taiwan Semiconductor Manufacturing Co. Ltd., ADR.	1,396	155,864
		<u>551,111</u>
Total Common Stocks (Cost \$1,586,623)		<u>1,551,960</u>

	Number of Contracts	Notional Amount
Purchased Options – 8.6%		
Calls – Exchange-Traded – 7.2%		
Tesla, Inc., January Strike Price \$750, Expires 1/21/22	8	\$ 600,000
Tesla, Inc., January Strike Price \$1,275, Expires 1/21/22	7	892,500
Tesla, Inc., January Strike Price \$1,275, Expires 1/20/23	6	765,000
Tesla, Inc., March Strike Price \$1,725, Expires 3/17/23	6	1,035,000
		<u>125,314</u>
Puts – Exchange-Traded – 1.4%		
Invesco QQQ Trust, October Strike Price \$352, Expires 10/06/21	6	211,200
Invesco QQQ Trust, June Strike Price \$100, Expires 6/17/22	152	1,520,000
Invesco QQQ Trust, December Strike Price \$170, Expires 12/16/22.	44	748,000
NASDAQ 100 Index, December Strike Price \$4,000, Expires 12/17/21	7	2,800,000
NASDAQ 100 Index, March Strike Price \$7,000, Expires 3/18/22	1	700,000
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/16/22	1	700,000
		<u>7,095</u>
		<u>24,767</u>
Total Purchased Options (Cost \$239,078)		<u>150,081</u>

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Schedule of Investments (Continued)

September 30, 2021 (Unaudited)

	Shares	Value
Money Market Funds – 1.4%		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.01%(a)		
(Cost \$23,670).....	23,670	\$ 23,670
Total Investments – 99.2%		
(Cost \$1,849,371)		\$ 1,725,711
Other Assets in Excess of Liabilities – 0.8%		14,136
Net Assets – 100.0%		\$ 1,739,847

* Non Income Producing

(a) Rate shown reflects the 7-day yield as of September 30, 2021.

ADR : American Depository Receipt

Summary of Schedule of Investments

Industry	% of Net Assets
Common Stocks	89.2%
Purchased Options	8.6%
Money Market Funds	1.4%
Total Investments	99.2%
Other Assets in Excess of Liabilities	0.8%
Net Assets	100.0%