

Simplify Nasdaq 100 PLUS Convexity ETF

Schedule of Investments

March 31, 2022 (Unaudited)

		<u>Shares</u>	<u>Value</u>
Exchange-Traded Funds – 98.6%			
Invesco QQQ Trust Series 1(a)(b)			
(Cost \$9,493,875)		24,278	\$ 8,801,746
	<u>Number of</u>		
	<u>Contracts</u>	<u>Notional Amount</u>	
Purchased Options – 1.5%			
Calls – Exchange-Traded – 0.9%			
Invesco QQQ Trust, December Strike Price \$470, Expires 12/16/22	109	\$ 5,123,000	21,582
Invesco QQQ Trust, December Strike Price \$470, Expires 12/15/23	40	1,880,000	52,680
NASDAQ 100 Index, September Strike Price \$19,200, Expires 9/16/22	1	1,920,000	2,335
			<u>76,597</u>
Puts – Exchange-Traded – 0.6%			
Invesco QQQ Trust, April Strike Price \$334, Expires 4/08/22	155	5,177,000	5,735
Invesco QQQ Trust, April Strike Price \$320, Expires 4/14/22	99	3,168,000	4,356
Invesco QQQ Trust, May Strike Price \$245, Expires 5/20/22	65	1,592,500	1,983
Invesco QQQ Trust, June Strike Price \$100, Expires 6/17/22	656	6,560,000	1,640
Invesco QQQ Trust, December Strike Price \$170, Expires 12/16/22	108	1,836,000	11,826
Invesco QQQ Trust, January Strike Price \$200, Expires 1/20/23	81	1,620,000	19,116
NASDAQ 100 Index, May Strike Price \$11,000, Expires 5/20/22	3	3,300,000	7,095
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/16/22	1	700,000	2,270
			<u>54,021</u>
Total Purchased Options (Cost \$355,754)			<u>130,618</u>
Total Investments – 100.1%			
(Cost \$9,849,629)			\$ 8,932,364
Liabilities in Excess of Other Assets – (0.1%)			(8,263)
Net Assets – 100.0%			<u>\$ 8,924,101</u>
	<u>Number of</u>		
	<u>Contracts</u>	<u>Notional Amount</u>	
Written Options – (0.1)%			
Puts – Exchange-Traded – (0.1)%			
Invesco QQQ Trust, April Strike Price \$331, Expires 4/08/22	(155)	\$ (5,130,500)	\$ (4,728)
Invesco QQQ Trust, April Strike Price \$300, Expires 4/14/22	(99)	(2,970,000)	(1,782)
Invesco QQQ Trust, December Strike Price \$130, Expires 12/16/22	(106)	(1,378,000)	(4,664)
			<u>(11,174)</u>
Total Written Options (Premiums Received \$67,793)			<u>\$ (11,174)</u>

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.invesco.com.

(b) Securities with an aggregate market value of \$2,900,320 have been pledged as collateral for options as of March 31, 2022.

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Schedule of Investments (Continued)

March 31, 2022 (Unaudited)

Summary of Schedule of Investments

Industry	% of Net Assets
Exchange-Traded Funds	98.6%
Purchased Options	1.5%
Total Investments	100.1%
Liabilities in Excess of Other Assets	(0.1)%
Net Assets	100.0%