

Simplify Volt RoboCar Disruption and Tech ETF

Schedule of Investments

March 31, 2022 (Unaudited)

	Shares	Value
Common Stocks – 79.5%		
Basic Materials – 20.3%		
Albemarle Corp.(a)	1,600	\$ 353,840
BHP Group Ltd., ADR	12,064	931,944
Talon Metals Corp.*	146,634	98,318
Vale SA, ADR	21,690	433,583
		<u>1,817,685</u>
Communications – 10.1%		
Alphabet, Inc., Class C*	74	206,681
Amazon.com, Inc.*(a)	92	299,915
Netflix, Inc.*	524	196,285
Walt Disney Co. (The)*	1,428	195,865
		<u>898,746</u>
Consumer, Cyclical – 8.5%		
Aurora Innovation, Inc.*	8,554	47,817
Lucid Group, Inc.*	865	21,971
Rivian Automotive, Inc., Class A*	576	28,938
Tesla, Inc.*(a)	610	657,336
		<u>756,062</u>
Industrial – 5.1%		
Kuka AG, ADR	4,878	458,337
Technology – 35.5%		
Advanced Micro Devices, Inc.*	3,233	353,496
Apple, Inc.(a)	2,217	387,110
ASML Holding NV	572	382,056
Broadcom, Inc.	424	266,984
GLOBALFOUNDRIES, Inc.*	5,861	365,844
Intel Corp.	5,142	254,838
Microsoft Corp.	651	200,710
NVIDIA Corp.	2,585	705,343
Qualcomm, Inc.	1,423	217,463
Taiwan Semiconductor Manufacturing Co. Ltd., ADR.	387	40,349
		<u>3,174,193</u>
Total Common Stocks (Cost \$7,150,433)		<u>7,105,023</u>

	Number of Contracts	Notional Amount	
Purchased Options – 17.8%			
Calls – Exchange-Traded – 16.7%			
Tesla, Inc., January Strike Price \$1,275, Expires 1/20/23	55	\$ 7,012,500	930,463
Tesla, Inc., March Strike Price \$1,725, Expires 3/17/23	25	4,312,500	253,750
Tesla, Inc., January Strike Price \$1,250, Expires 1/19/24	10	1,250,000	309,075
			<u>1,493,288</u>
Puts – Exchange-Traded – 1.1%			
Invesco QQQ Trust, April Strike Price \$334, Expires 4/08/22	251	8,383,400	9,287
Invesco QQQ Trust, April Strike Price \$320, Expires 4/14/22	193	6,176,000	8,492
Invesco QQQ Trust, May Strike Price \$245, Expires 5/20/22	108	2,646,000	3,294
Invesco QQQ Trust, May Strike Price \$275, Expires 5/20/22	152	4,180,000	11,324
Invesco QQQ Trust, June Strike Price \$100, Expires 6/17/22	685	6,850,000	1,712

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Schedule of Investments (Continued)

March 31, 2022 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Purchased Options – 17.8% (continued)			
Puts – Exchange-Traded – 1.1% (continued)			
Invesco QQQ Trust, December Strike Price \$170, Expires 12/16/22.	168	\$ 2,856,000	\$ 18,396
Invesco QQQ Trust, January Strike Price \$200, Expires 1/20/23	152	3,040,000	35,872
NASDAQ 100 Index, September Strike Price \$7,000, Expires 9/16/22	2	1,400,000	4,540
			<u>92,917</u>
Total Purchased Options (Cost \$1,597,773)			<u>1,586,205</u>

	<u>Shares</u>	
Money Market Funds – 2.9%		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 0.19%(b) (Cost \$257,367)	257,367	<u>257,367</u>
Total Investments – 100.2%		
(Cost \$9,005,573)		\$ 8,948,595
Liabilities in Excess of Other Assets – (0.2)%		<u>(14,971)</u>
Net Assets – 100.0%		<u>\$ 8,933,624</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
Written Options – (0.1)%			
Puts – Exchange-Traded – (0.1)%			
Invesco QQQ Trust, April Strike Price \$331, Expires 4/08/22	(251)	\$ (8,308,100)	\$ (7,656)
Invesco QQQ Trust, April Strike Price \$300, Expires 4/14/22	(193)	(5,790,000)	<u>(3,474)</u>
			<u>(11,130)</u>
Total Written Options (Premiums Received \$104,839)			<u>\$ (11,130)</u>

* Non Income Producing

(a) Securities with an aggregate market value of \$1,334,552 and cash in the amount of \$1,779 have been pledged as collateral for options as of March 31, 2022.

(b) Rate shown reflects the 7-day yield as of March 31, 2022.

ADR : American Depositary Receipt

Summary of Schedule of Investments

<u>Industry</u>	<u>% of Net Assets</u>
Common Stocks	79.5%
Purchased Options	17.8%
Money Market Funds	2.9%
Total Investments	100.2%
Liabilities in Excess of Other Assets	<u>(0.2)%</u>
Net Assets	<u>100.0%</u>