

Simplify Bitcoin Strategy PLUS Income ETF

Schedule of Investments

September 30, 2022 (Unaudited)

	<u>Principal</u>	<u>Value</u>
U.S. Treasury Bills – 96.4%		
U.S. Treasury Bill, 3.98%, 9/7/2023(a)	\$ 250,000	\$ 241,000
Total U.S. Treasury Bills (Cost \$241,030)		<u>241,000</u>

Total Investments – 96.4%		
(Cost \$241,030)		\$ 241,000
Other Assets in Excess of Liabilities – 3.6%		<u>9,008</u>
Net Assets – 100.0%		<u>\$ 250,008</u>

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
U.S. Treasury Bills	96.4%
Total Investments	96.4%
Other Assets in Excess of Liabilities	3.6%
Net Assets	100.0%