

# Simplify Nasdaq 100 PLUS Downside Convexity ETF

## Schedule of Investments

September 30, 2022 (Unaudited)

	<u>Shares</u>	<u>Value</u>
<b>Exchange-Traded Funds – 88.8%</b>		
Invesco QQQ Trust Series 1(a)(b) (Cost \$21,996,669) .....	60,743	\$ 16,234,174
	<u>Number of Contracts</u>	<u>Notional Amount</u>
<b>Purchased Options – 21.9%</b>		
<b>Calls – Exchange-Traded – 0.0%†</b>		
S&P 500 Index, October Strike Price \$4,080, Expires 10/03/22 .....	65	\$ 26,520,000
		<u>325</u>
<b>Puts – Exchange-Traded – 21.9%</b>		
S&P 500 Index, October Strike Price \$3,620, Expires 10/07/22 .....	282	\$ 102,084,000
S&P 500 Index, October Strike Price \$3,300, Expires 10/21/22 .....	955	315,150,000
		<u>1,993,740</u>
		<u>2,010,275</u>
		<u>4,004,015</u>
Total Purchased Options (Cost \$3,239,224) .....		<u>4,004,340</u>
	<u>Shares</u>	
<b>Money Market Funds – 2.8%</b>		
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 2.48%(c) (Cost \$512,631) .....	512,631	<u>512,631</u>
Total Investments – 113.5% (Cost \$25,748,524) .....		\$ 20,751,145
Liabilities in Excess of Other Assets – (13.5%) .....		<u>(2,460,498)</u>
<b>Net Assets – 100.0%</b> .....		<u><b>\$ 18,290,647</b></u>
	<u>Number of Contracts</u>	<u>Notional Amount</u>
<b>Written Options – (13.6)%</b>		
<b>Puts – Exchange-Traded – (13.6)%</b>		
S&P 500 Index, October Strike Price \$3,600, Expires 10/07/22 .....	(282)	\$ (101,520,000)
S&P 500 Index, October Strike Price \$3,100, Expires 10/21/22 .....	(955)	(296,050,000)
		<u>(1,701,870)</u>
		<u>(792,650)</u>
		<u>(2,494,520)</u>
Total Written Options (Premiums Received \$2,004,281) .....		<u>\$ (2,494,520)</u>

† Less than 0.05%

(a) A copy of the security's annual report to shareholders may be obtained without charge at [www.invesco.com](http://www.invesco.com).

(b) Securities with an aggregate market value of \$9,354,100 have been pledged as collateral for options as of September 30, 2022.

(c) Rate shown reflects the 7-day yield as of September 30, 2022.

# Simplify Nasdaq 100 PLUS Downside Convexity ETF

## Schedule of Investments (Continued)

September 30, 2022 (Unaudited)

### Summary of Investment Type

<b>Industry</b>	<b>% of Net Assets</b>
Exchange-Traded Funds .....	88.8%
Purchased Options .....	21.9%
Money Market Funds .....	2.8%
Total Investments .....	113.5%
Liabilities in Excess of Other Assets .....	(13.5)%
<b>Net Assets</b> .....	<b>100.0%</b>