

# Simplify Risk Parity Treasury ETF

## Schedule of Investments

September 30, 2022 (Unaudited)

	<u>Principal</u>	<u>Value</u>
<b>U.S. Treasury Bills – 71.7%</b>		
U.S. Treasury Bill, 2.97%, 1/5/2023(a)		
(Cost \$27,782,837) .....	\$ 28,000,000	\$ 27,764,527
	<u>Shares</u>	
<b>Money Market Funds – 17.6%</b>		
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 2.48%(b)		
(Cost \$6,829,067) .....	6,829,067	6,829,067
Total Investments – 89.3%		
(Cost \$34,611,904) .....		\$ 34,593,594
Other Assets in Excess of Liabilities – 10.7% .....		4,127,428
<b>Net Assets – 100.0%</b> .....		<b>\$ 38,721,022</b>

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

(b) Rate shown reflects the 7-day yield as of September 30, 2022.

**At September 30, 2022, open futures contracts were as follows:**

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
<b>Long position contracts:</b>				
U.S. Treasury 10 Year Note .....	1,111	\$ 124,501,437	12/20/22	\$ (5,789,620)

### Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
U.S. Treasury Bills .....	71.7%
Money Market Funds .....	17.6%
Total Investments .....	89.3%
Other Assets in Excess of Liabilities .....	10.7%
<b>Net Assets</b> .....	<b>100.0%</b>