Simplify Risk Parity Treasury ETF Schedule of Investments

September 30, 2022 (Unaudited)

				Principal		Value
U.S. Treasury Bills – 71.7%						
U.S. Treasury Bill, 2.97%, 1/5/2023(a)						
(Cost \$27,782,837)				\$ 28,000,0	00 <u>\$</u>	27,764,527
				Shares		
Money Market Funds – 17.6%	01 1 0 400//1	,				
Fidelity Investments Money Market Treasury Only Portfolio -	•			0.000.0		0.000.007
(Cost \$6,829,067)				6,829,0	167 <u> </u>	6,829,067
Total Investments – 89.3%						
(Cost \$34,611,904)					. \$	34,593,594
Other Assets in Excess of Liabilities – 10.7%						4,127,428
Net Assets – 100.0%						
(a) Represents a zero coupon bond. Rate shown reflects th	ne effective vield					
(b) Rate shown reflects the 7-day yield as of September 30						
(b) Nate shown relieves the r-day yield as of September 30	, ZUZZ.					
						Value/ Unrealized
			Notional	Expiration		Unrealized
At September 30, 2022, open futures contracts were as f	follows:		Notional Value	Expiration Date		
At September 30, 2022, open futures contracts were as f	follows: Number of			•		Unrealized Appreciation
At September 30, 2022, open futures contracts were as f Long position contracts:	follows: Number of	\$		•		Unrealized Appreciation
At September 30, 2022, open futures contracts were as f Long position contracts:	Number of Contracts	\$	Value	Date	(Unrealized Appreciation Depreciation)
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At September 30, 2022, open futures contracts were as f Long position contracts: U.S. Treasury 10 Year Note	Number of Contracts	\$	Value	Date	(Unrealized Appreciation Depreciation)
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At September 30, 2022, open futures contracts were as f Long position contracts: U.S. Treasury 10 Year Note Summary of Investment Type	Number of Contracts 1,111		Value 124,501,437	Date	(Unrealized Appreciation Depreciation) (5,789,620)
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Long position contracts: U.S. Treasury 10 Year Note Summary of Investment Type Industry U.S. Treasury Bills. Money Market Funds	Number of Contracts 1,111		Value 124,501,437	12/20/22	\$ 	Unrealized Appreciation Depreciation) (5,789,620) % of Net Assets 71.7% 17.6%