

Simplify Volt Cloud and Cybersecurity Disruption ETF

Schedule of Investments

September 30, 2022 (Unaudited)

	Shares	Value
Common Stocks – 78.6%		
Communications – 21.0%		
A10 Networks, Inc.	2,645	\$ 35,099
Alphabet, Inc., Class C*	14	1,346
Amazon.com, Inc.*	11	1,243
Cisco Systems, Inc.	6,749	269,960
F5, Inc.*	652	94,364
Juniper Networks, Inc.	4,818	125,846
Meta Platforms, Inc., Class A*	79	10,719
NortonLifeLock, Inc.	6,914	139,248
Okta, Inc.*(a)	2,876	163,558
Palo Alto Networks, Inc.*	697	114,161
Ribbon Communications, Inc.*	1,108	2,460
Trend Micro, Inc., ADR	1,593	85,640
VeriSign, Inc.*(a)	914	158,762
Wix.com Ltd.*	169	13,221
		<u>1,215,627</u>
Consumer, Cyclical – 5.3%		
Sonder Holdings, Inc.*	183,419	304,476
Consumer, Non-cyclical – 2.9%		
Booz Allen Hamilton Holding Corp.(a)	1,744	161,058
Teladoc Health, Inc.*	386	9,785
		<u>170,843</u>
Industrial – 2.5%		
Thales SA, ADR	6,598	144,562
Technology – 46.9%		
Advanced Micro Devices, Inc.*	9	570
Akamai Technologies, Inc.*	1,563	125,540
Apple, Inc.	9	1,244
Arqit Quantum, Inc.*	774	4,358
Braze, Inc., Class A*	688	23,963
Check Point Software Technologies Ltd.*	1,164	130,391
Cloudflare, Inc., Class A*(a)	4,624	255,754
Confluent, Inc., Class A*	78	1,854
CrowdStrike Holdings, Inc., Class A*(a)	1,611	265,509
CyberArk Software Ltd.*	879	131,797
Datadog, Inc., Class A*	45	3,995
DigitalOcean Holdings, Inc.*	283	10,236
Dropbox, Inc., Class A*	70	1,450
Elastic NV*	15	1,076
Fastly, Inc., Class A*	182	1,667
Fortinet, Inc.*	2,903	142,624
HashiCorp, Inc., Class A*	392	12,619
Infosys Ltd., ADR	8,113	137,678
Intel Corp.	412	10,617
KnowBe4, Inc., Class A*	1,612	33,546
Leidos Holdings, Inc.(a)	1,609	140,739
Microsoft Corp.	6	1,397
NVIDIA Corp.	12	1,457
OneSpan, Inc.*	817	7,034
PagerDuty, Inc.*	31	715

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Schedule of Investments (Continued)

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	Shares	Value
Common Stocks (continued)		
Technology (continued)		
Palantir Technologies, Inc., Class A*	319	\$ 2,594
Ping Identity Holding Corp.*	1,872	52,547
Qualys, Inc.*	595	82,937
Radware Ltd.*	758	16,517
Rapid7, Inc.*	1,969	84,470
Salesforce, Inc.*	10	1,438
Science Applications International Corp.	799	70,656
SentinelOne, Inc., Class A*	5,706	145,845
Snowflake, Inc., Class A*	31	5,269
Splunk, Inc.*(a)	1,568	117,914
Telos Corp.*	1,135	10,090
Tenable Holdings, Inc.*	2,700	93,960
Texas Instruments, Inc.	575	88,999
Twilio, Inc., Class A*	340	23,508
UserTesting, Inc.*	2,912	11,415
Varonis Systems, Inc.*	2,646	70,172
VMware, Inc., Class A	1,164	123,919
Zoom Video Communications, Inc., Class A*	9	662
Zscaler, Inc.*	1,655	272,032
		<u>2,722,774</u>
Total Common Stocks (Cost \$4,906,366)		<u>4,558,282</u>

	Number of Contracts	Notional Amount	
Purchased Options – 19.9%			
Calls – Exchange-Traded – 3.6%			
Amazon.com, Inc., October Strike Price \$119, Expires 10/14/22	237	\$ 2,820,300	42,779
Apple, Inc., October Strike Price \$148, Expires 10/14/22	511	7,562,800	56,976
Cloudflare, Inc., January Strike Price \$230, Expires 1/20/23	149	3,427,000	1,043
Cloudflare, Inc., January Strike Price \$230, Expires 1/19/24	198	4,554,000	15,444
Crowdstrike Holdings, Inc., January Strike Price \$260, Expires 1/19/24	49	1,274,000	82,565
Datadog, Inc., January Strike Price \$280, Expires 1/20/23	158	4,424,000	1,264
Datadog, Inc., January Strike Price \$290, Expires 1/19/24	63	1,827,000	8,568
S&P 500 Index, October Strike Price \$4,080, Expires 10/03/22	17	6,936,000	85
			<u>208,724</u>

Puts – Exchange-Traded – 16.3%			
S&P 500 Index, October Strike Price \$3,620, Expires 10/07/22	86	31,132,000	608,020
S&P 500 Index, October Strike Price \$3,300, Expires 10/21/22	161	53,130,000	338,905
			<u>946,925</u>

Total Purchased Options (Cost \$1,621,224) 1,155,649

	Shares	
Money Market Funds – 12.8%		
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 2.48%(b) (Cost \$741,032)	741,032	<u>741,032</u>

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Schedule of Investments (Continued)

September 30, 2022 (Unaudited)

	<u>Value</u>
Total Investments – 111.3%	
(Cost \$7,268,622)	\$ 6,454,963
Liabilities in Excess of Other Assets – (11.3)%	(655,626)
Net Assets – 100.0%	\$ 5,799,337

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
Written Options – (11.3)%			
Puts – Exchange-Traded – (11.3)%			
S&P 500 Index, October Strike Price \$3,600, Expires 10/07/22	(86)	\$ (30,960,000)	\$ (519,010)
S&P 500 Index, October Strike Price \$3,100, Expires 10/21/22	(161)	(49,910,000)	<u>(133,630)</u>
			<u>(652,640)</u>
Total Written Options (Premiums Received \$484,752)			\$ (652,640)

* Non Income Producing

(a) Securities with an aggregate market value of \$855,371 have been pledged as collateral for options as of September 30, 2022.

(b) Rate shown reflects the 7-day yield as of September 30, 2022.

ADR : American Depositary Receipt

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
Common Stocks	78.6%
Purchased Options	19.9%
Money Market Funds	12.8%
Total Investments	111.3%
Liabilities in Excess of Other Assets	(11.3)%
Net Assets	100.0%