

Simplify Volt RoboCar Disruption and Tech ETF

Schedule of Investments

September 30, 2022 (Unaudited)

	Shares	Value
Common Stocks – 81.5%		
Basic Materials – 2.2%		
Albemarle Corp.	44	\$ 11,635
BHP Group Ltd., ADR	245	12,260
Glencore PLC, ADR	1,205	12,628
Rio Tinto PLC, ADR.	226	12,444
Sociedad Quimica y Minera de Chile SA, ADR	126	11,435
Talon Metals Corp.*	34,282	12,044
Vale SA, ADR	914	12,175
		<u>84,621</u>
Communications – 15.5%		
Alphabet, Inc., Class C*(a)	1,927	185,281
Amazon.com, Inc.*(a)	1,866	210,858
Cisco Systems, Inc.	1,150	46,000
Meta Platforms, Inc., Class A*	592	80,323
Netflix, Inc.*	39	9,182
Okta, Inc.*	55	3,128
Palo Alto Networks, Inc.*	72	11,793
VeriSign, Inc.*	249	43,251
Walt Disney Co. (The)*	89	8,395
		<u>598,211</u>
Consumer, Cyclical – 15.3%		
Aurora Innovation, Inc.*	7,803	17,245
BYD Co. Ltd., ADR	293	14,401
Costco Wholesale Corp.	25	11,807
Lucid Group, Inc.*	1,059	14,794
NIO, Inc., ADR*	1,072	16,905
Rivian Automotive, Inc., Class A*	595	19,581
Sonder Holdings, Inc.*	130,349	216,379
Tesla, Inc.*(a)	1,047	277,717
		<u>588,829</u>
Consumer, Non-cyclical – 3.7%		
Amgen, Inc.	51	11,496
Automatic Data Processing, Inc.(a)	369	83,464
Coca-Cola Co. (The)	201	11,260
PayPal Holdings, Inc.*	305	26,251
PepsiCo, Inc.	70	11,428
		<u>143,899</u>
Industrial – 2.5%		
Camtek Ltd.*	498	11,539
Deere & Co.	177	59,098
FANUC Corp., ADR.	857	11,998
KUKA AG, ADR	167	13,545
		<u>96,180</u>
Technology – 42.3%		
Adobe, Inc.*	167	45,958
Advanced Micro Devices, Inc.*	568	35,989
Amkor Technology, Inc.	639	10,895
Analog Devices, Inc.	412	57,408
ANSYS, Inc.*	25	5,543
Apple, Inc.(a)	2,528	349,370

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Schedule of Investments (Continued)

September 30, 2022 (Unaudited)

	Shares	Value
Common Stocks (continued)		
Technology (continued)		
Applied Materials, Inc.	280	\$ 22,940
ASML Holding NV	27	11,214
Atlassian Corp. PLC, Class A*	27	5,686
Autodesk, Inc.*	63	11,768
Broadcom, Inc.(a)	245	108,783
Cadence Design Systems, Inc.*	268	43,799
Cognizant Technology Solutions Corp., Class A.	745	42,793
CrowdStrike Holdings, Inc., Class A*	55	9,065
Datadog, Inc., Class A*	67	5,948
DocuSign, Inc.*	56	2,994
Fiserv, Inc.*	605	56,610
Fortinet, Inc.*	240	11,791
GLOBALFOUNDRIES, Inc.*(a)	268	12,958
Intel Corp.	1,510	38,913
Intuit, Inc.	81	31,373
KLA Corp.	48	14,526
Lam Research Corp.	47	17,202
Marvell Technology, Inc.	271	11,629
Microchip Technology, Inc.	142	8,666
Micron Technology, Inc.	356	17,836
Microsoft Corp.(a)	1,346	313,483
NVIDIA Corp.	757	91,892
NXP Semiconductors NV	76	11,211
Paychex, Inc.	383	42,976
QWALCOMM, Inc.	340	38,413
Skyworks Solutions, Inc.	31	2,643
Splunk, Inc.*	37	2,782
Synopsys, Inc.*	48	14,665
Texas Instruments, Inc.	616	95,345
Workday, Inc., Class A*	59	8,981
Zoom Video Communications, Inc., Class A*	78	5,740
Zscaler, Inc.*	36	5,917
		<u>1,625,705</u>
Total Common Stocks (Cost \$3,432,986)		<u>3,137,445</u>

	Number of Contracts	Notional Amount	
Purchased Options – 37.9%			
Calls – Exchange-Traded – 20.5%			
Amazon.com Inc., October Strike Price \$119, Expires 10/14/22	166	\$ 1,975,400	29,963
Apple Inc., October Strike Price \$148, Expires 10/14/22	358	5,298,400	39,917
S&P 500 Index, September Strike Price \$4,080, Expires 9/30/22	13	5,304,000	65
Tesla, Inc., October Strike Price \$295, Expires 10/07/22	3,144	92,748,000	490,464
Tesla, Inc., June Strike Price \$327, Expires 6/16/23	8	261,336	27,840
Tesla, Inc., January Strike Price \$417, Expires 1/19/24	23	958,341	79,465
Tesla, Inc., June Strike Price \$667, Expires 6/21/24	66	4,400,022	121,935
			<u>789,649</u>

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Schedule of Investments (Continued)

September 30, 2022 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Purchased Options – 37.9% (continued)			
Puts – Exchange-Traded – 17.4%			
S&P 500 Index, October Strike Price \$3,620, Expires 10/07/22	61	\$ 22,082,000	\$ 431,270
S&P 500 Index, October Strike Price \$3,300, Expires 10/21/22	112	36,960,000	235,760
			<u>667,030</u>
Total Purchased Options (Cost \$1,840,159)			<u>1,456,679</u>
		<u>Shares</u>	
Money Market Funds – 6.3%			
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 2.48%(b)			
(Cost \$242,281)		242,281	<u>242,281</u>
Total Investments – 125.7%			
(Cost \$5,515,426)			\$ 4,836,405
Liabilities in Excess of Other Assets – (25.7%)			<u>(988,839)</u>
Net Assets – 100.0%			<u>\$ 3,847,566</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
Written Options – (22.7)%			
Calls – Exchange-Traded – (10.7)%			
Tesla, Inc., October Strike Price \$298, Expires 10/07/22	(3,144)	\$ (93,534,000)	\$ (411,864)
Puts – Exchange-Traded – (12.0)%			
S&P 500 Index, October Strike Price \$3,600, Expires 10/07/22	(61)	(21,960,000)	(368,135)
S&P 500 Index, October Strike Price \$3,100, Expires 10/21/22	(112)	(34,720,000)	(92,960)
			<u>(461,095)</u>
Total Written Options (Premiums Received \$1,147,114)			<u>\$ (872,959)</u>

* Non Income Producing

(a) Securities with an aggregate market value of \$760,718 have been pledged as collateral for options as of September 30, 2022.

(b) Rate shown reflects the 7-day yield as of September 30, 2022.

ADR : American Depositary Receipt

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
Common Stocks	81.5%
Purchased Options	37.9%
Money Market Funds	6.3%
Total Investments	125.7%
Liabilities in Excess of Other Assets	<u>(25.7)%</u>
Net Assets	<u>100.0%</u>