

# Simplify Volt RoboCar Disruption and Tech ETF

## Schedule of Investments

March 31, 2023 (Unaudited)

	Shares	Value
<b>Common Stocks – 91.3%</b>		
<b>Basic Materials – 2.6%</b>		
Albemarle Corp. ....	58	\$ 12,820
BHP Group Ltd., ADR ....	205	12,999
Glencore PLC, ADR ....	1,118	12,790
Rio Tinto PLC, ADR. ....	190	13,034
Sociedad Quimica y Minera de Chile SA, ADR ....	159	12,889
Talon Metals Corp.* ....	47,640	12,863
Vale SA, Class B, ADR ....	808	12,750
		<u>90,145</u>
<b>Communications – 11.6%</b>		
Alphabet, Inc., Class C*(a) ....	1,327	138,008
Amazon.com, Inc.*(a) ....	1,164	120,229
Cisco Systems, Inc. ....	132	6,900
Meta Platforms, Inc., Class A* ....	285	60,403
Netflix, Inc.* ....	75	25,911
Okta, Inc.* ....	5	431
Palo Alto Networks, Inc.* ....	9	1,798
VeriSign, Inc.* ....	72	15,216
Verizon Communications, Inc. ....	202	7,856
Walt Disney Co. (The)* ....	257	25,733
		<u>402,485</u>
<b>Consumer, Cyclical – 15.6%</b>		
Arbe Robotics Ltd* ....	4,826	15,395
Aurora Innovation, Inc.* ....	7,803	10,846
BYD Co. Ltd., ADR ....	293	17,240
Costco Wholesale Corp. ....	42	20,869
Lucid Group, Inc.* ....	1,059	8,514
NIO, Inc., ADR* ....	1,072	11,267
Rivian Automotive, Inc., Class A* ....	595	9,211
Sonder Holdings, Inc.* ....	130,349	98,687
Tesla, Inc.*(a) ....	1,665	345,421
		<u>537,450</u>
<b>Consumer, Non-cyclical – 7.1%</b>		
Amgen, Inc. ....	26	6,285
Automatic Data Processing, Inc. ....	56	12,467
Block, Inc., Class A* ....	2,280	156,522
Coca-Cola Co. (The) ....	146	9,056
DaVita, Inc.* ....	98	7,949
Johnson & Johnson. ....	51	7,905
Kraft Heinz Co. (The) ....	201	7,773
Kroger Co. (The) ....	158	7,800
Moody's Corp ....	26	7,957
PayPal Holdings, Inc.* ....	51	3,873
PepsiCo, Inc. ....	50	9,115
Procter & Gamble Co. (The) ....	53	7,881
		<u>244,583</u>
<b>Financial – 5.5%</b>		
American Express Co. ....	31	5,113
Bank of America Corp. ....	178	5,091
Bank of New York Mellon Corp. (The) ....	104	4,726

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## Schedule of Investments (Continued)

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	Shares	Value
<b>Common Stocks (continued)</b>		
<b>Financial (continued)</b>		
Citigroup, Inc. ....	102	\$ 4,783
Lemonade, Inc.* .....	11,595	165,345
US Bancorp. ....	132	4,758
		<u>189,816</u>
<b>Industrial – 1.1%</b>		
Camtek Ltd.* .....	498	14,118
Deere & Co. ....	21	8,671
FANUC Corp., ADR. ....	857	15,383
		<u>38,172</u>
<b>Technology – 47.8%</b>		
Activision Blizzard, Inc. ....	92	7,874
Adobe, Inc.* .....	18	6,937
Advanced Micro Devices, Inc.*(a) .....	3,220	315,592
Amkor Technology, Inc. ....	639	16,627
Analog Devices, Inc. ....	332	65,477
ANSYS, Inc.* .....	20	6,656
Apple, Inc.(a) .....	916	151,048
Applied Materials, Inc. ....	211	25,917
ASML Holding NV, Class G. ....	94	63,987
Atlassian Corp., Class A* .....	5	856
Autodesk, Inc.* .....	64	13,322
Broadcom, Inc. ....	26	16,680
Cadence Design Systems, Inc.* .....	31	6,513
Cognizant Technology Solutions Corp., Class A. ....	106	6,459
CrowdStrike Holdings, Inc., Class A* .....	74	10,157
Datadog, Inc., Class A* .....	12	872
DocuSign, Inc., Class A* .....	7	408
Fiserv, Inc.* .....	75	8,477
Fortinet, Inc.* .....	26	1,728
GLOBALFOUNDRIES, Inc.*(a) .....	268	19,344
HP, Inc. ....	432	12,679
Intel Corp. ....	1,400	45,738
Intuit, Inc. ....	11	4,904
KLA Corp. ....	41	16,366
Lam Research Corp. ....	37	19,614
Marvell Technology, Inc. ....	298	12,903
Microchip Technology, Inc. ....	117	9,802
Micron Technology, Inc. ....	306	18,464
Microsoft Corp.(a) .....	1,231	354,897
NVIDIA Corp.(a) .....	1,188	329,991
NXP Semiconductors NV .....	71	13,240
Paychex, Inc. ....	130	14,897
QWALCOMM, Inc. ....	46	5,869
Skyworks Solutions, Inc. ....	27	3,186
Splunk, Inc.* .....	4	384
Synopsys, Inc.* .....	43	16,609
Taiwan Semiconductor Manufacturing Co. Ltd., ADR. ....	67	6,232
Texas Instruments, Inc. ....	78	14,509
Workday, Inc., Class A* .....	6	1,239

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## Schedule of Investments (Continued)

March 31, 2023 (Unaudited)

	<u>Shares</u>	<u>Value</u>
<b>Common Stocks (continued)</b>		
<b>Technology (continued)</b>		
Zoom Video Communications, Inc., Class A* . . . . .	11	\$ 812
Zscaler, Inc.* . . . . .	7	818
		<u>1,648,084</u>
Total Common Stocks (Cost \$3,092,545) . . . . .		<u>3,150,735</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Purchased Options – 7.6%</b>			
<b>Calls – Exchange-Traded – 7.4%</b>			
Tesla, Inc., April Strike Price \$600, Expires 4/21/23 . . . . .	400	\$ 24,000,000	400
Tesla, Inc., April Strike Price \$245, Expires 4/28/23 . . . . .	580	14,210,000	184,150
Tesla, Inc., June Strike Price \$327, Expires 6/16/23 . . . . .	108	3,528,036	13,932
Tesla, Inc., July Strike Price \$285, Expires 7/21/23 . . . . .	30	855,000	18,525
Tesla, Inc., January Strike Price \$417, Expires 1/19/24 . . . . .	23	958,341	13,398
Tesla, Inc., June Strike Price \$667, Expires 6/21/24 . . . . .	66	4,400,022	24,750
			<u>255,155</u>

<b>Puts – Exchange-Traded – 0.2%</b>			
S&P 500 Mini Index, April Strike Price \$396, Expires 4/21/23 . . . . .	10	396,000	2,075
S&P 500 Mini Index, May Strike Price \$363, Expires 5/19/23 . . . . .	35	1,270,500	4,725
			<u>6,800</u>

Total Purchased Options (Cost \$452,828) . . . . . 261,955

	<u>Shares</u>	
<b>Money Market Funds – 10.9%</b>		
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 4.41%(b) (Cost \$375,994) . . . . .	375,994	<u>375,994</u>

Total Investments – 109.8% (Cost \$3,921,367) . . . . .	\$	3,788,684
Liabilities in Excess of Other Assets – (9.8%) . . . . .		<u>(339,415)</u>
<b>Net Assets – 100.0%</b> . . . . .	<b>\$</b>	<b><u>3,449,269</u></b>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Written Option – (0.1)%</b>			
<b>Puts – Exchange-Traded – (0.1)%</b>			
S&P 500 Mini Index, May Strike Price \$345, Expires 5/19/23 (Premiums Received \$11,319) . . . . .	(35)	(1,207,500)	\$ <u>(2,450)</u>

\* Non Income Producing

(a) Securities with an aggregate market value of \$786,992 have been pledged as collateral for options as of March 31, 2023.

(b) Rate shown reflects the 7-day yield as of March 31, 2023.

ADR : American Depositary Receipt

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## Schedule of Investments (Continued)

March 31, 2023 (Unaudited)

### Summary of Investment Type

<b>Industry</b>	<b>% of Net Assets</b>
Common Stocks .....	91.3%
Purchased Options .....	7.6%
Money Market Funds .....	10.9%
Total Investments .....	109.8%
Liabilities in Excess of Other Assets .....	(9.8)%
<b>Net Assets</b> .....	<b>100.0%</b>