

Simplify Managed Futures Strategy ETF

Consolidated Schedule of Investments

September 30, 2024 (Unaudited)

	<u>Principal</u>	<u>Value</u>
U.S. Treasury Bills – 98.6%		
U.S. Treasury Bill, 5.29%, 10/15/2024(a)	\$ 162,350,000	\$ 162,052,440
U.S. Treasury Bill, 4.69%, 11/19/2024(a)	6,500,000	6,458,896
U.S. Treasury Bill, 4.81%, 1/14/2025(a)	112,800,000	111,334,387
Total U.S. Treasury Bills (Cost \$279,770,770)		<u>279,845,723</u>
Total Investments – 98.6%		
(Cost \$279,770,770)		\$ 279,845,723
Other Assets in Excess of Liabilities – 1.4%		4,017,777
Net Assets – 100.0%		<u>\$ 283,863,500</u>

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

At September 30, 2024, open futures contracts were as follows:

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
Long position contracts:				
Natural Gas Future	200	\$ 5,846,000	10/29/24	\$ 241,650
Cattle Feeder Future	12	1,477,200	10/31/24	78,081
Soybean Future	63	3,329,550	11/14/24	122,451
Cattle Feeder Future	203	24,857,350	11/21/24	466,572
Natural Gas Future	98	3,278,100	11/26/24	93,840
Cotton No. 2 Future	20	736,100	12/6/24	1,750
Soybean Meal Future	612	20,905,920	12/13/24	1,015,661
Wheat Future (CBT)	518	15,125,600	12/13/24	183,845
Soybean Oil Future	608	15,799,488	12/13/24	42,492
Kansas City Hard Red Winter Wheat Future	272	7,939,000	12/13/24	(18,834)
Lean Hogs Future	62	1,817,220	12/13/24	(41,532)
Cocoa Future	179	13,822,380	12/13/24	(303,302)
Coffee "C" Future	140	14,188,125	12/18/24	(58,609)
Gold 100 OZ Future	99	26,328,060	12/27/24	452,330
Copper Future	216	24,586,200	12/27/24	196,512
Natural Gas Future	95	3,421,900	12/27/24	81,113
Silver Future	113	17,773,770	12/27/24	(263,892)
Palladium Future	77	7,701,540	12/27/24	(306,210)
Live Cattle Future	282	20,845,440	12/31/24	63,600
Soybean Future	104	5,591,300	1/14/25	165,516
Soybean Meal Future	97	3,316,430	1/14/25	157,902
Soybean Oil Future	124	3,223,008	1/14/25	6,492
Platinum Future	410	20,317,550	1/29/25	184,215
Cattle Feeder Future	112	13,371,400	1/30/25	157,663
Lean Hogs Future	78	2,414,100	2/14/25	20,210
Gold 100 OZ Future	8	2,145,040	2/26/25	23,060
Natural Gas Future	20	636,800	2/26/25	(30)
Sugar #11 (World) Future	397	9,991,061	2/28/25	744,397
Live Cattle Future	141	10,481,940	2/28/25	26,170
Wheat Future (CBT)	203	6,133,138	3/14/25	90,228

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	Number of Contracts	Notional Value	Expiration Date	Value/ Unrealized Appreciation (Depreciation)
Long position contracts: (continued)				
Soybean Future	15	\$ 816,375	3/14/25	\$ 28,754
Soybean Oil Future	64	1,668,480	3/14/25	1,878
Kansas City Hard Red Winter Wheat Future	116	3,469,850	3/14/25	(5,650)
Cocoa Future	175	11,138,750	3/14/25	(124,270)
Coffee "C" Future	54	5,425,988	3/19/25	(22,195)
Copper Future	46	5,260,100	3/27/25	9,900
Natural Gas Future	19	575,320	3/27/25	50
Silver Future	3	477,645	3/27/25	(9,430)
Natural Gas Future	19	581,590	4/28/25	3,840
Gold 100 OZ Future	2	539,840	4/28/25	(4,290)
Sugar #11 (World) Future	183	4,314,408	4/30/25	295,213
Live Cattle Future	16	1,193,920	4/30/25	230
Wheat Future (CBT)	105	3,232,688	5/14/25	57,225
Soybean Future	7	385,525	5/14/25	13,306
Kansas City Hard Red Winter Wheat Future	49	1,488,375	5/14/25	2,238
Cocoa Future	65	3,891,550	5/14/25	(51,880)
Coffee "C" Future	25	2,486,719	5/19/25	(10,487)
Natural Gas Future	12	383,160	5/28/25	2,410
Copper Future	11	1,262,937	5/28/25	(3,494)
Natural Gas Future	11	366,850	6/26/25	3,950
Sugar #11 (World) Future	38	856,307	6/30/25	3,494
Total unrealized appreciation/(depreciation)				\$ 3,814,133
Short position contracts:				
WTI Crude Future	(42)	(2,863,140)	10/22/24	(17,454)
NY Harbor ULSD Future	(183)	(16,558,718)	10/31/24	527,332
Canola (WCE) Future	(595)	(5,312,744)	11/14/24	(180,565)
WTI Crude Future	(178)	(12,063,060)	11/20/24	(7,730)
NY Harbor ULSD Future	(25)	(2,271,255)	11/29/24	62,469
Gasoline RBOB Future	(10)	(800,604)	11/29/24	17,846
Corn Future	(147)	(3,121,913)	12/13/24	(168,924)
CAN 2Year Bond Future	(108)	(8,404,747)	12/18/24	(38,937)
CAN 10Year Bond Future	(984)	(90,953,337)	12/18/24	(210,334)
CAN 5Year Bond Future	(618)	(52,750,135)	12/18/24	(261,521)
U.S. Long Bond (CBT)	(174)	(21,608,625)	12/19/24	158,226
U.S. Ultra Bond (CBT)	(135)	(17,967,656)	12/19/24	133,750
U.S. 2 Years Note (CBT)	(1,025)	(213,448,243)	12/31/24	453,578
U.S. 5 Year Note (CBT)	(99)	(10,878,398)	12/31/24	38,938
NY Harbor ULSD Future	(7)	(638,450)	12/31/24	(9,296)
Canola (WCE) Future	(326)	(2,971,109)	1/14/25	(101,569)
Canola (WCE) Future	(108)	(1,001,383)	3/14/25	(41,915)
Corn Future	(98)	(2,162,125)	3/14/25	(102,212)
WTI Crude Future	(14)	(939,540)	3/20/25	1,453
WTI Crude Future	(14)	(938,280)	4/22/25	(5,540)
Cotton No. 2 Future	(2)	(76,520)	5/7/25	(3,528)
Corn Future	(119)	(2,681,963)	5/14/25	(117,369)
WTI Crude Future	(22)	(1,472,460)	5/20/25	(18,954)

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Short position contracts: (continued)				
Silver Future	(1)	\$ (160,370)	5/28/25	\$ (11,870)
3-Month CORRA Futures	(16)	(2,874,191)	6/17/25	(13,639)
3 Month SOFR Future	(187)	(45,249,325)	9/16/25	72,438
3-Month CORRA Futures	(25)	(4,501,553)	9/16/25	(19,893)
3 Month SOFR Future	(259)	(62,765,413)	12/16/25	85,862
3-Month CORRA Futures	(9)	(1,622,056)	12/16/25	(498)
3 Month SOFR Future	(782)	(189,635,000)	3/17/26	194,838
Total unrealized appreciation/(depreciation)				\$ 414,982
Total net unrealized appreciation				\$ 4,229,115

Summary of Investment Type††

Investment Categories	% of Net Assets
U.S. Treasury Bills	98.6%
Total Investments	98.6%
Other Assets in Excess of Liabilities	1.4%
Net Assets	100.0%

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Other Assets in Excess of Liabilities.