

Simplify Next Intangible Value Index ETF

Schedule of Investments

September 30, 2024 (Unaudited)

	Shares	Value
Common Stocks – 99.7%		
Communication Services – 19.3%		
AT&T, Inc.	3,043	\$ 66,946
Comcast Corp., Class A	1,705	71,218
EchoStar Corp., Class A*	127	3,152
Fox Corp., Class A	267	11,302
Frontier Communications Parent, Inc.*	139	4,939
IAC, Inc.*	48	2,583
Liberty Broadband Corp., Class C*	77	5,951
Lumen Technologies, Inc.*	498	3,536
News Corp., Class B	336	9,391
Paramount Global, Class A	68	1,487
Roku, Inc.*	45	3,360
Snap Inc, Class A*	841	8,999
United States Cellular Corp.*	48	2,623
Verizon Communications, Inc.	1,509	67,769
Warner Bros Discovery, Inc.*	217	1,790
Zoominfo Technologies, Inc., Class A*	199	2,054
		267,100
Consumer Discretionary – 10.8%		
Academy Sports & Outdoors, Inc.	41	2,393
ADT, Inc.	327	2,364
American Eagle Outfitters, Inc.	117	2,620
Best Buy Co., Inc.	136	14,049
BorgWarner, Inc.	63	2,286
Boyd Gaming Corp.	9	582
Capri Holdings Ltd.*	68	2,886
CarMax, Inc.*	38	2,940
Carnival Corp.*	276	5,101
Dillard's, Inc., Class A	10	3,837
eBay, Inc.	259	16,864
Expedia Group, Inc.*	31	4,589
Ford Motor Co.	956	10,095
Gap, Inc. (The)	245	5,402
General Motors Co.	277	12,421
Genuine Parts Co.	33	4,609
Lennar Corp., Class A	48	8,999
Levi Strauss & Co., Class A	236	5,145
Lithia Motors, Inc.	6	1,906
LKQ Corp.	64	2,555
Lucid Group, Inc.*	534	1,885
Macy's, Inc.	173	2,714
MGM Resorts International*	30	1,173
Nordstrom, Inc.	103	2,316
Penske Automotive Group, Inc.	17	2,761
PVH Corp.	22	2,218
Rivian Automotive, Inc., Class A*	251	2,816
Signet Jewelers Ltd.	23	2,372
Tapestry, Inc.	136	6,389
Toll Brothers, Inc.	17	2,626
Urban Outfitters, Inc.*	58	2,222

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Common Stocks (continued)		
Consumer Discretionary (continued)		
VF Corp.	149	\$ 2,973
Wayfair Inc, Class A*	67	3,764
Whirlpool Corp.	21	2,247
		<u>150,119</u>
Consumer Staples – 8.2%		
Albertsons Cos., Inc., Class A	365	6,745
Archer-Daniels-Midland Co.	98	5,854
Bunge Global SA	29	2,803
Campbell Soup Co.	61	2,984
Coca-Cola Consolidated, Inc.	2	2,633
Coty, Inc., Class A*	339	3,183
Dollar General Corp	129	10,910
Dollar Tree Inc*	128	9,001
Estee Lauder Cos., Inc. (The), Class A	146	14,555
Ingredion, Inc.	13	1,787
Kraft Heinz Co. (The)	253	8,883
Kroger Co. (The)	430	24,639
Maplebear, Inc.*	57	2,322
Molson Coors Beverage Co., Class B	43	2,473
Performance Food Group Co.*	36	2,821
Sysco Corp.	103	8,040
Tyson Foods, Inc., Class A	75	4,467
		<u>114,100</u>
Energy – 3.2%		
Antero Resources Corp.*	99	2,836
Chesapeake Energy Corp.	43	3,537
Civitas Resources, Inc.	35	1,773
Coterra Energy, Inc.	257	6,155
EQT Corp.	145	5,313
HF Sinclair Corp.	65	2,897
Marathon Oil Corp.	193	5,140
Murphy Oil Corp.	52	1,755
NOV, Inc.	139	2,220
Ovintiv, Inc.	93	3,563
Southwestern Energy Co.*	358	2,545
TechnipFMC PLC	153	4,013
Weatherford International PLC	25	2,123
		<u>43,870</u>
Financials – 12.4%		
Allstate Corp. (The)	54	10,241
Ally Financial Inc	78	2,776
American International Group Inc	135	9,886
Annaly Capital Management, Inc.	102	2,047
Assurant Inc	11	2,188
Capital One Financial Corp.	80	11,978
Cincinnati Financial Corp.	32	4,356
Citigroup, Inc.	412	25,791
Citizens Financial Group, Inc.	96	3,943
CNA Financial Corp.	57	2,790

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Common Stocks (continued)		
Financials (continued)		
Corebridge Financial Inc.	123	\$ 3,587
Equitable Holdings Inc.	66	2,774
Everest Group Ltd.	9	3,527
Fidelity National Financial Inc.	55	3,413
First Citizens BancShares, Inc., Class A.	5	9,205
First Horizon Corp.	112	1,739
Franklin Resources Inc.	107	2,156
Globe Life Inc.	19	2,012
Jefferies Financial Group, Inc.	42	2,585
Loews Corp.	47	3,715
Markel Group, Inc.*	3	4,706
MetLife, Inc.	144	11,877
Old Republic International Corp.	54	1,913
Principal Financial Group, Inc.	47	4,037
Prudential Financial, Inc.	74	8,961
Reinsurance Group of America, Inc.	14	3,050
RenaissanceRe Holdings Ltd.	11	2,996
Synchrony Financial	84	4,190
Travelers Cos., Inc. (The)	46	10,770
Unum Group	38	2,259
Upstart Holdings, Inc.*	50	2,001
W R Berkley Corp.	80	4,538
		<u>172,007</u>
Health Care – 12.8%		
Alkermes PLC*	66	1,847
Baxter International, Inc.	203	7,708
Biogen, Inc.*	61	11,824
Bio-Rad Laboratories, Inc., Class A*	10	3,346
Centene Corp.*	104	7,829
CVS Health Corp.	260	16,349
DENTSPLY SIRONA, Inc.	80	2,165
Elanco Animal Health, Inc.*	215	3,158
Exelixis, Inc.*	109	2,829
Henry Schein, Inc.*	52	3,791
Humana, Inc.	29	9,185
Illumina, Inc.*	55	7,173
Incyte Corp.*	75	4,957
Jazz Pharmaceuticals PLC*	25	2,785
Moderna Inc*	143	9,557
Pfizer, Inc.	2,221	64,276
Solventum Corp.*	65	4,532
Viatis, Inc.	489	5,677
Zimmer Biomet Holdings Inc.	81	8,744
		<u>177,732</u>
Industrials – 4.6%		
Alight, Inc., Class A*	305	2,257
Applied Industrial Technologies, Inc.	13	2,901
Builders FirstSource, Inc.*	19	3,683
CACI International Inc, Class A*	13	6,559

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Schedule of Investments (Continued)

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	Shares	Value
Common Stocks (continued)		
Industrials (continued)		
Clarivate PLC*	412	\$ 2,925
CNH Industrial NV	249	2,764
FedEx Corp.	57	15,600
Flowserve Corp.	45	2,326
Robert Half, Inc.	35	2,359
Snap-on Inc.	9	2,608
Southwest Airlines Co.	151	4,474
Stanley Black & Decker, Inc.	41	4,515
Textron Inc.	44	3,898
United Airlines Holdings, Inc.*	68	3,880
WESCO International, Inc.	16	2,688
		63,437
Information Technology – 18.7%		
Amkor Technology, Inc.	138	4,223
Arrow Electronics, Inc.*	19	2,524
BILL Holdings, Inc.*	67	3,535
Ciena Corp.*	76	4,681
Crane NXT Co.	32	1,795
Dell Technologies Inc, Class C	375	44,452
Dolby Laboratories, Inc., Class A	9	689
Dropbox, Inc., Class A*	178	4,527
Dxc Technology Co.*	103	2,137
Flex Ltd.*	138	4,613
Freshworks, Inc., Class A*	179	2,055
GLOBALFOUNDRIES, Inc.*	337	13,564
Hewlett Packard Enterprise Co.	739	15,120
HP, Inc.	563	20,195
Insight Enterprises, Inc.*	18	3,877
Intel Corp.	2,220	52,081
Juniper Networks, Inc.	189	7,367
Kyndryl Holdings, Inc.*	133	3,056
NetApp Inc.	116	14,327
Pegasystems, Inc.	50	3,655
Sanmina Corp.*	30	2,054
Silicon Laboratories, Inc.*	18	2,080
TD SYNEX Corp.	49	5,884
Twilio Inc, Class A*	92	6,000
UiPath Inc, Class A*	338	4,326
Unity Software, Inc.*	185	4,185
Western Digital Corp*	191	13,043
Zoom Video Communications, Inc., Class A*	175	12,205
		258,250
Materials – 5.2%		
Albemarle Corp.	61	5,777
Alcoa Corp.	61	2,353
Cleveland-Cliffs, Inc.*	153	1,954
Corteva, Inc.	139	8,172
CRH PLC.	119	11,036
DuPont de Nemours, Inc.	113	10,069

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Schedule of Investments (Continued)

September 30, 2024 (Unaudited)

	Shares	Value
Common Stocks (continued)		
Materials (continued)		
International Paper Co.	116	\$ 5,667
Nucor Corp.	64	9,622
PPG Industries, Inc.	42	5,563
Reliance Inc.	18	5,206
RPM International Inc.	22	2,662
Sonoco Products Co.	34	1,857
United States Steel Corp.	51	1,802
		<u>71,740</u>
Real Estate – 1.4%		
Alexandria Real Estate Equities, Inc.	34	4,038
Jones Lang LaSalle, Inc.*	10	2,698
VICI Properties, Inc.	362	12,058
		<u>18,794</u>
Utilities – 3.1%		
Avangrid, Inc.	54	1,933
Consolidated Edison, Inc.	48	4,998
Dominion Energy, Inc.	114	6,588
Entergy Corp.	28	3,685
Evergy, Inc.	31	1,922
Exelon Corp.	132	5,353
NiSource, Inc.	61	2,114
PG&E Corp.	307	6,069
PPL Corp.	101	3,341
Sempra	87	7,276
		<u>43,279</u>
Total Common Stocks (Cost \$1,335,869)		<u>1,380,428</u>
Money Market Funds – 0.2%		
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 4.92%(a) (Cost \$2,850).	2,850	<u>2,850</u>
Total Investments – 99.9% (Cost \$1,338,719)		\$ 1,383,278
Other Assets in Excess of Liabilities – 0.1%		<u>966</u>
Net Assets – 100.0%		<u>\$ 1,384,244</u>

* Non Income Producing

(a) Rate shown reflects the 7-day yield as of September 30, 2024.

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Schedule of Investments (Continued)

September 30, 2024 (Unaudited)

Summary of Investment Type††

Investment Categories	% of Net Assets
Common Stocks	99.7%
Money Market Funds	0.2%
Total Investments	99.9%
Other Assets in Excess of Liabilities	0.1%
Net Assets	100.0%

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Other Assets in Excess of Liabilities.