

Simplify US Equity PLUS Convexity ETF

Schedule of Investments

September 30, 2024 (Unaudited)

	<u>Shares</u>	<u>Value</u>	
Exchange-Traded Funds – 98.9%			
Equity Funds – 98.9%			
iShares Core S&P 500 ETF(a)(b) (Cost \$60,128,311)	131,202	\$	<u>75,679,937</u>
	<u>Number of</u>	<u>Notional Amount</u>	
	<u>Contracts</u>		
Purchased Options – 1.1%			
Puts – Exchange-Traded – 0.5%			
S&P 500 Index, October Strike Price \$5,500, Expires 10/07/24(c)	107	\$	19,795
S&P 500 Index, October Strike Price \$4,720, Expires 10/18/24(c)	158		31,995
S&P 500 Index, November Strike Price \$4,720, Expires 11/15/24(c)	128		102,400
S&P 500 Index, December Strike Price \$4,850, Expires 12/20/24(c)	115		<u>252,425</u>
			<u>406,615</u>
Calls – Exchange-Traded – 0.6%			
S&P 500 Index, October Strike Price \$5,810, Expires 10/18/24	19		84,170
S&P 500 Index, November Strike Price \$5,830, Expires 11/15/24(c)	19		186,390
S&P 500 Index, December Strike Price \$5,990, Expires 12/20/24	24		<u>161,160</u>
			<u>431,720</u>
Total Purchased Options (Cost \$1,192,726)			<u>838,335</u>
		<u>Shares</u>	
Money Market Funds – 0.1%			
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 5.19%(d) (Cost \$65,463)		65,463	<u>65,463</u>
Total Investments – 100.1% (Cost \$61,386,500)			\$ 76,583,735
Liabilities in Excess of Other Assets – (0.1%)			<u>(62,063)</u>
Net Assets – 100.0%			<u>\$ 76,521,672</u>

	<u>Number of</u>	<u>Notional Amount</u>	
	<u>Contracts</u>		
Written Options – (0.4)%			
Puts – Exchange-Traded – (0.3)%			
S&P 500 Index, October Strike Price \$5,300, Expires 10/07/24	(107)	\$ (56,710,000)	\$ (8,293)
S&P 500 Index, October Strike Price \$4,440, Expires 10/18/24	(158)		(22,515)
S&P 500 Index, November Strike Price \$4,450, Expires 11/15/24	(128)		(69,120)
S&P 500 Index, December Strike Price \$4,575, Expires 12/20/24	(115)		<u>(167,325)</u>
			<u>(267,253)</u>
Calls – Exchange-Traded – (0.1)%			
S&P 500 Index, November Strike Price \$6,100, Expires 11/15/24	(19)	\$ (11,590,000)	<u>\$ (24,320)</u>
Total Written Options (Premiums Received \$557,453)			<u>\$ (291,573)</u>

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.ishares.com.

(b) Securities with an aggregate market value of \$28,841,000 have been pledged as collateral for options as of September 30, 2024.

(c) Held in connection with Written Options.

(d) Rate shown reflects the 7-day yield as of September 30, 2024.

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Schedule of Investments (Continued)

September 30, 2024 (Unaudited)

Summary of Investment Type††

Investment Categories	% of Net Assets
Exchange-Traded Funds	98.9%
Purchased Options	1.1%
Money Market Funds	0.1%
Total Investments	100.1%
Liabilities in Excess of Other Assets	(0.1)%
Net Assets	100.0%

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Liabilities in Excess of Other Assets.