

# Simplify Aggregate Bond ETF

## Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Shares</u>	<u>Value</u>
<b>U.S. Exchange-Traded Funds – 94.1%</b>		
Fixed Income Funds - 94.1%		
iShares Core U.S. Aggregate Bond ETF(a)(b) (Cost \$401,826,122) .....	4,100,066	\$ 407,013,552
	<u>Principal</u>	
<b>U.S. Treasury Bills – 0.5%</b>		
U.S. Treasury Bill, 3.62%, 4/14/2026 (c) (Cost \$2,197,171) .....	\$ 2,200,000	2,197,122
	<u>Shares</u>	
<b>Money Market Fund – 0.1%</b>		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 3.54%(d) (Cost \$323,461) .....	323,461	323,461
Total Investments – 99.9% (Cost \$427,088,121) .....		\$ 432,180,060
Other Assets in Excess of Liabilities – 0.1% .....		631,326
<b>Net Assets – 100.0%</b> .....		<u><b>\$ 432,811,386</b></u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Written Options – (0.1)%</b>			
<b>Puts – Exchange-Traded – (0.1)%</b>			
2-Year U.S. Treasury Note Futures, April Strike Price \$103.375, Expires 4/24/26 .....	(200)	\$ (41,350,000)	\$ (40,625)
U.S. Long Bond, April Strike Price \$109, Expires 4/24/26 .....	(350)	(38,150,000)	(65,625)
U.S. Long Bond, May Strike Price \$106, Expires 5/22/26 .....	(300)	(31,800,000)	(75,000)
			<u>(181,250)</u>
<b>Calls – Exchange-Traded – (0.0)%†</b>			
U.S. Long Bond, April Strike Price \$119, Expires 4/24/26 .....	(350)	\$ (41,650,000)	\$ (49,219)
U.S. Long Bond, April Strike Price \$120, Expires 4/24/26 .....	(350)	(42,000,000)	(32,812)
			<u>(82,031)</u>
Total Written Options (Premiums Received \$524,246) .....			\$ (263,281)

At March 31, 2026, open futures contracts were as follows:

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
<b>Long position contracts:</b>				
U.S. 10-Year Treasury Note Futures .....	470	\$ 52,192,031	6/18/26	\$ (447,969)

† Less than 0.05%

(a) A copy of the security's annual report to shareholders may be obtained without charge at [www.ishares.com](http://www.ishares.com).

(b) Securities with an aggregate market value of \$163,796 have been pledged as collateral for options and swaps as of March 31, 2026.

# Simplify Aggregate Bond ETF

## Schedule of Investments (Continued)

### March 31, 2026 (Unaudited)

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(c) Represents a zero coupon bond. Rate shown reflects the effective yield.

(d) Rate shown reflects the 7-day yield as of March 31, 2026.

At March 31, 2026, centrally cleared interest rate swap contracts outstanding were as follows:

Rate Paid by Fund	Rate Received by the Fund(1)	Payment Frequency Paid/received	Counterparty	Maturity Date	Notional Amount	Fair Value	Upfront Premium Paid/(Received)	Unrealized Appreciation/(depreciation)
3.66% (SOFR + 0.00%)	3.896	Annual/Annual	MSCS	12/15/2037	41,700,000	\$303,280	\$0	\$303,280

(1) The Fund pays the fixed rate and receives the floating rate.

Abbreviations:

MSCS : Morgan Stanley Capital Services LLC

SOFR : Secured overnight Financing Rate