

# Simplify Bitcoin Strategy PLUS Income ETF

## Consolidated Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Principal</u>	<u>Value</u>
<b>U.S. Treasury Bills – 401.7%</b>		
U.S. Treasury Bill, 3.67%, 6/25/2026 (a)(b) (Cost \$118,984,149) .....	\$ 120,000,000	\$ 118,984,722
	<u>Shares</u>	
<b>U.S. Exchange-Traded Funds – 90.8%</b>		
<u>Alternative Funds - 90.8%</u>		
iShares Bitcoin Trust ETF*(c)(d) (Cost \$42,644,518) .....	700,000	26,894,000
<b>Money Market Fund – 0.4%</b>		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 3.54%(e) (Cost \$103,800) .....	103,800	103,800
	<u>Number of Contracts</u>	<u>Notional Amount</u>
<b>Purchased Options – 0.1%</b>		
<b>Calls – Exchange-Traded – 0.1%</b>		
S&P 500 Index, April Strike Price \$7,350, Expires 4/01/26 .....	88	64,680,000
S&P 500 Index, April Strike Price \$7,200, Expires 4/17/26 .....	22	15,840,000
S&P 500 Index, April Strike Price \$7,275, Expires 4/17/26 .....	55	40,012,500
S&P 500 Index, April Strike Price \$7,380, Expires 4/17/26 .....	27	19,926,000
S&P 500 Index, June Strike Price \$7,300, Expires 6/18/26 .....	28	20,440,000
		<u>26,600</u>
		31,603
Total Purchased Options (Cost \$627,375) .....		<u>31,603</u>
Total Investments – 493.0% (Cost \$162,359,842) .....		\$ 146,014,125
Liabilities in Excess of Other Assets – (393.0)% .....		<u>(116,393,881)</u>
<b>Net Assets – 100.0%</b> .....		<b><u>\$ 29,620,244</u></b>

\* Non Income Producing

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

(b) Security, or a portion thereof, in the amount of \$118,983,600 has been pledged as collateral for reverse repurchase agreements as of March 31, 2026.

(c) A copy of the security's annual report to shareholders may be obtained without charge at [www.ishares.com](http://www.ishares.com).

(d) Securities with an aggregate market value of \$20,266,550 have been pledged as collateral for options as of March 31, 2026.

(e) Rate shown reflects the 7-day yield as of March 31, 2026.

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**Consolidated Schedule of Investments** (Continued)  
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At March 31, 2026, open reverse repurchase agreements were as follows:

<b>Counterparty</b>	<b>Interest Rate</b>	<b>Trade Date</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Payable for Reverse Repurchase Agreements</b>
Morgan Stanley Capital Services LLC	3.90%	3/31/2026	4/2/2026	\$ 116,588,991	\$ 116,588,991
				<u>\$ 116,588,991</u>	<u>\$ 116,588,991</u>