

Simplify Next Intangible Core Index ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Common Stocks – 99.7%		
Communication Services – 5.0%		
Comcast Corp., Class A	18,691	\$ 536,619
Electronic Arts, Inc.	1,248	254,430
Live Nation Entertainment, Inc.*	509	77,627
Paramount Skydance Corp., Class B	2,898	26,140
Reddit, Inc., Class A*	994	133,842
Spotify Technology SA*	1,074	520,793
Take-Two Interactive Software, Inc.*	938	185,255
		<u>1,734,706</u>
Consumer Discretionary – 6.0%		
Airbnb, Inc., Class A*	969	122,365
AutoZone, Inc.*	27	91,200
Booking Holdings, Inc.	54	227,357
Burlington Stores, Inc.*	194	63,124
Carvana Co.*	243	76,394
Coupang, Inc.*	5,086	96,024
Deckers Outdoor Corp.*	300	30,027
DoorDash, Inc., Class A*	760	114,114
DraftKings, Inc., Class A*	1,066	23,047
eBay, Inc.	1,333	121,330
Expedia Group, Inc.	211	48,718
Flutter Entertainment PLC*	394	40,168
Home Depot, Inc. (The)	1,027	337,770
Las Vegas Sands Corp.	1,484	79,958
Lowe's Cos., Inc.	564	133,262
NIKE, Inc., Class B	3,165	167,175
O'Reilly Automotive, Inc.*	1,396	128,865
Ralph Lauren Corp.	184	63,294
Rivian Automotive, Inc., Class A*	1,958	29,468
Tapestry, Inc.	618	87,206
Tractor Supply Co.	522	23,647
		<u>2,104,513</u>
Consumer Staples – 9.4%		
Clorox Co. (The)	248	25,700
Coca-Cola Co. (The)	4,034	306,786
Colgate-Palmolive Co.	1,665	141,908
Estee Lauder Cos., Inc. (The), Class A	782	56,124
Hershey Co. (The)	197	40,954
Kimberly-Clark Corp.	571	55,084
Kroger Co. (The)	1,772	128,222
Monster Beverage Corp.*	920	66,663
PepsiCo, Inc.	1,305	202,654
Philip Morris International, Inc.	1,427	235,940
Sysco Corp.	459	32,741
Target Corp.	1,351	163,741
US Foods Holding Corp.*	646	59,568
Walmart, Inc.	14,217	1,766,889
		<u>3,282,974</u>

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Schedule of Investments (Continued)

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Common Stocks (continued)		
Energy – 4.4%		
Baker Hughes Co.....	1,187	\$ 72,466
Cheniere Energy, Inc.	291	82,574
Expand Energy Corp.	290	31,836
Exxon Mobil Corp.....	4,871	826,414
Kinder Morgan, Inc.....	3,091	103,641
Marathon Petroleum Corp.	331	80,824
Phillips 66	468	85,260
Targa Resources Corp.	296	74,216
Texas Pacific Land Corp.	81	38,440
Williams Cos., Inc. (The).....	1,690	122,998
		<u>1,518,669</u>
Financials – 12.5%		
Aflac, Inc.....	614	67,362
Allstate Corp. (The).....	312	64,690
American Express Co.	846	255,898
American International Group, Inc.....	662	49,815
Ameriprise Financial, Inc.	116	51,550
Aon PLC, Class A	265	85,537
Arch Capital Group Ltd.*	432	41,468
Ares Management Corp., Class A.....	311	33,930
Arthur J Gallagher & Co.....	331	71,688
Berkshire Hathaway, Inc., Class B*	2,622	1,256,462
Blackrock, Inc.	214	205,806
Blackstone, Inc.	1,577	181,339
Brown & Brown, Inc.	429	27,975
Carlyle Group, Inc. (The).....	486	23,518
Cboe Global Markets, Inc.	127	35,696
Cincinnati Financial Corp.....	184	28,952
Coinbase Global, Inc., Class A*	316	55,177
Hartford Insurance Group, Inc. (The)	335	45,302
Intercontinental Exchange, Inc.....	692	108,838
Loews Corp.	248	26,472
LPL Financial Holdings, Inc.	106	31,888
Markel Group, Inc.*	15	28,711
Marsh & McLennan Cos., Inc.....	612	106,151
Mastercard, Inc., Class A	1,526	762,481
MetLife, Inc.....	822	58,132
Nasdaq, Inc.	697	59,168
Principal Financial Group, Inc.	279	25,141
Progressive Corp. (The)	718	142,336
Prudential Financial, Inc.....	441	43,081
Raymond James Financial, Inc.	254	36,777
Robinhood Markets, Inc., Class A*	1,146	79,418
Rocket Cos., Inc., Class A*	3,551	50,602
SoFi Technologies, Inc.*	1,661	26,377
Synchrony Financial	447	30,405
T Rowe Price Group, Inc.	269	24,248
Tradeweb Markets, Inc., Class A.....	253	29,768
Travelers Cos., Inc. (The).....	257	74,962

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Schedule of Investments (Continued)

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Common Stocks (continued)		
Financials (continued)		
W R Berkley Corp.	451	\$ 29,892
		<u>4,357,013</u>
Health Care – 10.6%		
Agilent Technologies, Inc.	490	55,850
Alnylam Pharmaceuticals, Inc.*	351	116,135
Centene Corp.*	734	24,031
Cigna Group (The)	328	87,494
CVS Health Corp.	1,557	111,824
Dexcom, Inc.*	1,088	68,326
Elevance Health, Inc.	255	74,651
Humana, Inc.	150	26,009
IDEXX Laboratories, Inc.*	221	124,178
Illumina, Inc.*	268	33,034
Incyte Corp.*	490	46,119
Insmed, Inc.*	566	92,552
Johnson & Johnson.	6,301	1,540,216
Merck & Co., Inc.	6,544	787,178
Mettler-Toledo International, Inc.*	35	44,142
Moderna, Inc.*	665	33,782
Natera, Inc.*	339	67,797
Revolution Medicines, Inc.*	327	31,801
UnitedHealth Group, Inc.	1,090	294,943
Waters Corp.*	174	51,817
		<u>3,711,879</u>
Industrials – 11.0%		
3M Co.	861	125,043
Axon Enterprise, Inc.*	116	49,264
Caterpillar, Inc.	574	406,656
CH Robinson Worldwide, Inc.	202	33,546
Cintas Corp.	675	114,170
Cummins, Inc.	222	119,440
Curtiss-Wright Corp.	46	31,332
Dover Corp.	174	36,270
EMCOR Group, Inc.	43	31,747
Expeditors International of Washington, Inc.	215	30,794
Fastenal Co.	1,138	52,803
FedEx Corp.	385	137,129
Ferguson Enterprises, Inc.	200	46,652
GE Vernova, Inc.	359	313,371
General Electric Co.	1,667	473,045
Honeywell International, Inc.	1,027	232,133
Illinois Tool Works, Inc.	481	125,200
Johnson Controls International plc	1,016	133,045
Lennox International, Inc.	63	29,240
Northrop Grumman Corp.	227	154,868
Otis Worldwide Corp.	410	31,603
Rocket Lab Corp.*	876	56,257
Rockwell Automation, Inc.	568	203,844
Rollins, Inc.	832	44,437

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Industrials (continued)		
Snap-on, Inc.	53	\$ 19,251
Southwest Airlines Co.	865	32,498
Trane Technologies PLC	376	156,694
Uber Technologies, Inc.*	3,291	236,722
United Parcel Service, Inc., Class B	1,392	136,945
Veralto Corp.	424	37,490
Woodward, Inc.	101	36,150
WW Grainger, Inc.	84	91,628
XPO, Inc.*	207	40,272
Xylem, Inc.	314	37,523
		<u>3,837,062</u>
Information Technology – 37.1%		
Adobe, Inc.*	2,266	550,819
Applied Materials, Inc.	975	333,245
Atlassian Corp., Class A*	1,439	98,212
Autodesk, Inc.*	1,102	263,819
Cadence Design Systems, Inc.*	1,382	384,016
Ciena Corp.*	581	225,562
Cisco Systems, Inc.	19,859	1,540,860
Cloudflare, Inc., Class A*	1,566	323,128
Cognizant Technology Solutions Corp., Class A	2,573	157,854
Datadog, Inc., Class A*	1,707	201,511
Dell Technologies, Inc., Class C	3,073	504,371
Everpure, Inc., Class A*	1,596	94,228
Fair Isaac Corp.*	149	159,063
Fortinet, Inc.*	3,676	300,403
International Business Machines Corp.	4,790	1,161,048
Intuit, Inc.	1,416	612,250
Keysight Technologies, Inc.*	276	77,934
Lam Research Corp.	1,526	326,045
Lumentum Holdings, Inc.*	87	61,140
MongoDB, Inc.*	393	96,195
NetApp, Inc.	975	99,830
Palantir Technologies, Inc., Class A*	11,704	1,712,061
Palo Alto Networks, Inc.*	3,967	635,989
PTC, Inc.*	622	88,629
QUALCOMM, Inc.	5,574	717,820
Seagate Technology Holdings PLC	985	385,884
ServiceNow, Inc.*	5,421	566,766
Snowflake, Inc.*	1,728	260,617
Teradyne, Inc.	262	77,672
Twilio, Inc., Class A*	740	93,107
VeriSign, Inc.	453	112,507
Western Digital Corp.	1,533	414,661
Workday, Inc., Class A*	1,425	185,136
Zscaler, Inc.*	847	118,826
		<u>12,941,208</u>

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Schedule of Investments (Continued)

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Common Stocks (continued)		
Materials – 1.0%		
CRH PLC	703	\$ 73,899
DuPont de Nemours, Inc.	521	23,862
Ecolab, Inc.	366	97,363
PPG Industries, Inc.	237	25,331
Sherwin-Williams Co. (The)	251	80,458
Vulcan Materials Co.	172	46,836
		<u>347,749</u>
Real Estate – 1.6%		
American Tower Corp.	563	97,163
CBRE Group, Inc., Class A*	366	49,578
CoStar Group, Inc.*	774	31,223
Crown Castle, Inc.	535	43,501
Digital Realty Trust, Inc.	402	72,444
SBA Communications Corp.	130	22,374
Simon Property Group, Inc.	411	76,664
Welltower, Inc.	815	161,134
		<u>554,081</u>
Utilities – 1.1%		
Consolidated Edison, Inc.	484	54,779
Dominion Energy, Inc.	1,216	75,173
Evergy, Inc.	319	26,132
NiSource, Inc.	662	30,889
NRG Energy, Inc.	312	45,596
Sempra	895	86,967
Vistra Corp.	487	73,211
		<u>392,747</u>
Total Common Stocks (Cost \$36,006,964)		<u>34,782,601</u>
Money Market Fund – 0.3%		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 3.54%(a) (Cost \$118,895)	118,895	118,895
Total Investments – 100.0%		
(Cost \$36,125,859)		\$ 34,901,496
Other Assets in Excess of Liabilities – 0.0%†		12,155
Net Assets – 100.0%		<u>\$ 34,913,651</u>

* Non Income Producing

† Less than 0.05%

(a) Rate shown reflects the 7-day yield as of March 31, 2026.