

Simplify US Equity PLUS Bitcoin Strategy ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Shares</u>	<u>Value</u>
U.S. Exchange-Traded Funds – 99.4%		
Alternative Funds – 9.8%		
VanEck Bitcoin ETF*	209,151	\$ 4,007,334
Equity Funds – 89.6%		
iShares Core S&P 500 ETF(a)	55,643	<u>36,346,564</u>
Total U.S. Exchange-Traded Funds (Cost \$40,312,742)		<u>40,353,898</u>
Money Market Fund – 0.1%		
Dreyfus Treasury Obligations Cash Management Fund, Institutional Shares, 3.54%(b) (Cost \$26,100)	26,100	<u>26,100</u>
Total Investments – 99.5%		
(Cost \$40,338,842)		\$ 40,379,998
Other Assets in Excess of Liabilities – 0.5%		<u>188,446</u>
Net Assets – 100.0%		<u>\$ 40,568,444</u>

* Non Income Producing

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.ishares.com.

(b) Rate shown reflects the 7-day yield as of March 31, 2026.

At March 31, 2026, open futures contracts were as follows:

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
Long position contracts:				
S&P 500 E-Mini Future	13	\$ 4,270,988	6/18/26	\$ (60,168)