SBIL | Simplify Government Money Market ETF

Why SBIL?

Money Market Investment

Seeks to provide current income, daily liquidity, and stability of principal. We believe it is among one of the lowest risk investments on the risk/return spectrum.

Rule 2a-7 Compliant ETF

SBIL aims to meet all the rigorous requirements of the Investment Company Act of 1940 Rule 2a-7, making it a Government money market fund in ETF format.

Industry-Leading Expense Ratio

With an expense ratio of 0.15%, SBIL is the least expensive money market ETF in the industry.*

Investment Process

1

SBIL typically invests at least 99.5% of total assets in cash, U.S. government securities, as well as repurchase agreements collateralized fully by U.S. government securities or cash.

2

Adheres to the strict SEC money market rules under Rule 2a-7 requiring the fund to be very short in maturity and high in quality, including:

- Maintaining a dollar-weighted average maturity of 60 days or less
- Maintaining at least 25% of total assets in “daily” liquid assets and 50% in “weekly” liquid assets

3

Repurchase agreements (an agreement to simultaneously buy securities at one price and sell them back at an agreed upon price) is a form of lending that can provide an additional source of yield.

Benefits of Money Market Investments

Stability

Money markets are among the least volatile types of investments.

Liquidity

Invests in short-term, high-quality debt securities that offer daily liquidity.

Short Duration

With a weighted average maturity of 60 days or less, they typically have less interest rate risk than longer-dated bond investments.

Diversification

Money markets tend to hold many different securities, mostly issued or guaranteed by the U.S. government or its agencies.

Portfolio Applications

- **Savings Account Alternative:** For investors seeking a higher yield than traditional bank savings accounts.
- **Certificate of Deposits (CDs) Alternative:** For investors seeking a similar or higher yield than CDs while offering daily liquidity.
- **Short-Term Bond Alternative:** For investors looking for a conservative way to invest cash with a weighted average maturity of 60 days or less.
- **Money Market Solution:** For investors looking for the industry’s lowest-cost money market ETF.

***Note:** Investors typically use money market funds to save for short-term investments, as a core position, they need to be extremely liquid, or to hold money before moving to another investment. However, unlike bank savings accounts or CDs, money market funds are not guaranteed to repay principal and interest, nor do they offer a fixed rate of return.*

Glossary

Duration: A measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates.

Expense Ratio: Determined by dividing a fund's operating expenses by the average dollar value of its assets under management (AUM).

Rule 2a-7: The principal rule governing money market funds. Currently, the rule requires that immediately after acquisition of an asset, a money market fund must hold at least 10% of its total assets in daily liquid assets and at least 30% of its total assets in weekly liquid assets.

IMPORTANT INFORMATION

**SBIL is the lowest-cost money market ETF in the industry.* *Source: Data presented based on review by Simplify of all comparable ETF offerings in the U.S. market as of 07/31/2025. Additional source: Fidelity ETF screener.*

Investors should carefully consider the investment objectives, risks, charges and expenses of Exchange Traded Funds (ETFs) before investing. To obtain an ETF's prospectus containing this and other important information, please call (855) 772-8488 or view or download a prospectus online. Please read the prospectus carefully before you invest.

An investment in the fund involves risk, including possible loss of principal.

The fund is actively managed and is subject to the risk that the strategy may not produce the intended results. The fund is new and has a limited operating history to evaluate.

Although the Fund will seek to continue to qualify as a "government money market fund," it will not seek to maintain a stable net asset value ("NAV") per share using the amortized cost or penny rounding method of valuation. Instead, the Fund will calculate its NAV per share based on the market value of its investments. In addition, unlike a traditional money market fund, the Fund operates as an exchange-traded fund ("ETF"). As an ETF, the Fund's shares will be traded on NYSE Arca, Inc. ("NYSE Arca") and will generally fluctuate in accordance with changes in NAV per share as well as the relative supply of, and demand for, shares on NYSE Arca. You could lose money by investing in the Fund.

Interest Rate Risk. Interest rate risk is the risk that the value of a debt security may fall when interest rates rise. In general, the market price of debt securities with longer maturities will go down more in response to changes in interest rates than the market price of shorter-term securities. Due to fluctuations in interest rates, the market value of such securities may vary during the period shareholders own shares of the Fund.

U.S. Treasury Market Risk. Direct obligations of the U.S. Treasury have historically involved little risk of loss of principal if held to maturity. However, due to fluctuations in interest rates, the market value of such securities may vary during the period shareholders own shares of the Fund. U.S. Government Obligations Risk. Securities issued by certain U.S. Government agencies and U.S. government-sponsored enterprises are not guaranteed by the U.S. Government or supported by the full faith and credit of the United States.

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