



Simplify Commodities Strategy No K-1 ETF (HARD)  
Portfolio Risk Profile

As of 09/11/25

Category	Weight	Est. Initial Margin	Contrib to Vol.
GOLD 100 OZ FUTR	45.47%	693,000	13.96%
COFFEE 'C' FUTURE	13.04%	311,307	10.59%
CORN FUTURE	22.64%	345,572	8.56%
CATTLE FEEDER FUT	21.20%	239,030	8.53%
LIVE CATTLE FUTR	23.19%	286,440	8.45%
GASOLINE RBOB FUT	16.74%	403,758	8.05%
COCOA FUTURE	6.82%	336,076	6.03%
SILVER FUTURE	13.04%	346,500	5.49%
WTI CRUDE FUTURE	16.19%	460,323	4.88%
LEAN HOGS FUTURE	12.87%	224,400	3.99%
SOYBEAN FUTURE	11.66%	145,420	3.64%
CANOLA FUTR (WCE)	6.87%	151,578	3.51%
COPPER FUTURE	9.96%	303,050	2.98%
SUGAR #11 (WORLD)	-6.16%	111,235	2.14%
NY HARB ULSD FUT	3.65%	95,030	2.00%
WHEAT FUTURE(CBT)	-5.67%	121,935	1.82%
KC HRW WHEAT FUT	-4.19%	92,620	1.46%
NATURAL GAS FUTR	1.79%	76,464	1.39%
SOYBEAN OIL FUTR	1.92%	44,825	1.09%
PLATINUM FUTURE	1.03%	27,500	0.60%
SOYBEAN MEAL FUTR	-0.76%	16,995	0.35%
PALLADIUM FUTURE	0.36%	13,200	0.29%
COTTON NO.2 FUTR	0.90%	14,014	0.23%
Total	212.55%	4,860,272	100.00%

Category	Weight	Market Value/Exposure	Est. Yield
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**Investors should carefully consider the investment objectives, risks, charges and expenses of Exchange Traded Funds (ETFs) before investing. To obtain an ETF's prospectus containing this and other important information, please call (855) 772-8488 or [view or download a prospectus online](#). Please read the prospectus carefully before you invest.**

**An investment in the fund involves risk, including possible loss of principal.**

The fund is new and has a limited operating history to evaluate. The fund is actively-managed and subject to the risk that the strategy may not produce the intended results. The fund will also rely on the Futures Adviser's judgments about the value and potential appreciation of particular securities which if assessed incorrectly could negatively affect the Fund.

The Fund's use of futures may involve different or greater risks than investing directly in securities and the contract may not correlate perfectly with the underlying asset. These risks include leverage risk which means a small percentage of assets invested in futures can have a disproportionately large impact on the Fund. This risk could cause the Fund to lose more than the principal amount invested. Futures contracts may become mispriced or improperly valued when compared to the adviser's expectation and may not produce the desired investment results. The Fund's exposure to futures contracts is subject to risks related to rolling. Extended periods of contango or backwardation can cause significant losses for the Fund. Any short sales of the futures contracts by the fund theoretically involves unlimited loss potential since the market price of securities sold short may continuously increase.

Investments linked to commodity or currency futures contracts including exposure to non-U.S. currencies can be highly volatile affected by market movements, changes in interest rates or factors affecting a particular industry or commodity. Changes in currency exchange rates can be unpredictable or change quickly which will affect the value of the Fund.

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