SIMPLIFY

Simplify Commodities Strategy No K-1 ETF (HARD)

Portfolio Risk Profile

As of 11/16/26

| Category | Weight | Est. Initial Margin | Contrib to Vol. |
|---|---|---|---|
| BRENT CRUDE FUTR | 19.57% | 1,328,184 | 27.90% |
| LOW SU GASOIL G | 13.96% | 1,925,000 | 17.44% |
| NY HARB ULSD FUT | 9.77% | 387,940 | 12.66% |
| SUGAR #11 (WORLD) | 15.44% | 507,548 | 12.48% |
| GASOLINE RBOB FUT | 9.76% | 344,385 | 11.66% |
| COPPER FUTURE | -15.36% | 539,000 | 9.44% |
| COTTON NO.2 FUTR | 12.85% | 338,405 | 4.44% |
| SOYBEAN FUTURE | 10.17% | 200,475 | 3.97% |
| Total | 76.16% | 5,570,937 | 100.00% |

| Category | Weight | Market Value/Exposure | Est. Yield |
|---|---|---|---|
| Treasury Bill | 29.32% | 14,404,532 | 4.14% |
| Money Market | 69.78% | 34,282,080 | 0.00% |
| Pure Cash | 0.90% | 439,951 | 0.00% |
| Total | 100.00% | 49,126,563 | 0.00% |

Source: Bloomberg, Simplify

**Investors should carefully consider the investment objectives, risks, charges and expenses of Exchange Traded Funds (ETFs) before investing. To obtain an ETF's prospectus containing this and other important information, please call (855) 772-8488 or view or download a prospectus online. Please read the prospectus carefully before you invest.**

**An investment in the fund involves risk, including possible loss of principal.**

The fund is new and has a limited operating history to evaluate. The fund is actively-managed and subject to the risk that the strategy may not produce the intended results. The fund will also rely on the Futures Adviser’s judgments about the value and potential appreciation of particular securities which if assessed incorrectly could negatively affect the Fund.

The Fund’s use of futures may involve different or greater risks than investing directly in securities and the contract may not correlate perfectly with the underlying asset. These risks include leverage risk which means a small

percentage of assets invested in futures can have a disproportionately large impact on the Fund. This risk could cause the Fund to lose more than the principal amount invested. Futures contracts may become mispriced or improperly valued when compared to the adviser's expectation and may not produce the desired investment results. The Fund's exposure to futures contracts is subject to risks related to rolling. Extended periods of contango or backwardation can cause significant losses for the Fund. Any short sales of the futures contracts by the fund theoretically involves unlimited loss potential since the market price of securities sold short may continuously increase.

Investments linked to commodity or currency futures contracts including exposure to non-U.S. currencies can be highly volatile affected by market movements, changes in interest rates or factors affecting a particular industry or commodity. Changes in currency exchange rates can be unpredictable or change quickly which will affect the value of the Fund.

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